

JEFFERSON PARISH HUMAN SERVICES AUTHORITY

A COMPONENT UNIT OF THE STATE OF LOUISIANA

METAIRIE, LOUISIANA

FOR THE FISCAL YEAR ENDED

JUNE 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

NOV 16 2011

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TABLE OF CONTENTS

	<u>EXHIBIT</u>	<u>PAGE</u>
<u>INDEPENDENT AUDITORS' REPORT</u>		1 – 2
<u>MANAGEMENT'S DISCUSSION AND ANALYSIS</u>		3 – 8
<u>BASIC FINANCIAL STATEMENTS:</u>		
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)		
Statement of Net Assets	A	9
Statement of Activities	B	10
FUND FINANCIAL STATEMENTS (FFS)		
Governmental Funds:		
Balance Sheet	C	11
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	D	12
Statement of Revenues, Expenditures, and Changes in Fund Balances	E	13
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	F	14
NOTES TO FINANCIAL STATEMENTS		15 – 28
<u>REQUIRED SUPPLEMENTARY INFORMATION</u>		
	<u>SCHEDULE</u>	
Budgetary Comparison Schedule	1	29
Schedule of Funding Progress for OPEB Plan	2	30
<u>OTHER REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS</u>		
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		31 – 32

TABLE OF CONTENTS (CONTINUED)

SUPPLEMENTARY INFORMATION SCHEDULES

	<u>SCHEDULE</u>	<u>PAGE</u>
Report on Compliance With Requirements Applicable to Each Major Program And Internal Control Over Compliance in Accordance With OMB Circular A-133		33 – 34
Schedule of Findings and Questioned Costs.....		35 – 36
Schedule of Prior Year Findings and Questioned Costs.....		37
Schedule of Expenditures of Federal Awards.....	3	38 – 39
Notes to Schedule of Expenditures of Federal Awards.....		40
Schedule of Compensation Paid to Board Members	4	41

OTHER SUPPLEMENTARY INFORMATION REQUIRED BY LOUISIANA LAW

Financial Information Required by the Office of Statewide Reporting and
Accounting Policy

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INDEPENDENT AUDITORS' REPORT

To the Board Members of
Jefferson Parish Human Services Authority
Metairie, Louisiana

We have audited the accompanying financial statements of the governmental activities of the Jefferson Parish Human Services Authority, a component unit of the State of Louisiana, as of and for the year ended June 30, 2011, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Jefferson Parish Human Services Authority's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Louisiana Governmental Audit Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the Jefferson Parish Human Services Authority, as of June 30, 2011, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2011, on our consideration of the Jefferson Parish Human Services Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Jefferson Parish Human Services Authority

August 30, 2011

Page 2

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and schedule of funding progress for OPEB plan on pages 3 through 8 and 29 through 30 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Jefferson Parish Human Services Authority's financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The accompanying schedule of compensation paid to board members and the Division of Administration reporting package is presented for purposes of additional analysis as required by the State of Louisiana, and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements or to the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

August 30, 2011



Certified Public Accountants

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011

The Management's Discussion and Analysis of the Jefferson Parish Human Services Authority's (the Authority) financial performance presents a narrative overview and analysis of the Authority's financial activities for the year ended June 30, 2011. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this document in conjunction with the Authority's financial statements.

FINANCIAL HIGHLIGHTS

The Authority's assets exceeded its liabilities at the close of fiscal year 2010-2011 by \$2,481,100. The net assets decreased by \$341,071 from the previous year.

The Authority's revenue increased 3.2% from \$30,973,803 to \$31,958,516. Expenditures for the relevant period increased 3.5% from \$29,805,303 to \$30,841,634. The results were an increase of \$1,116,882.

In fiscal year 2010-2011, the Authority's State General Funds were decreased by \$1,678,048. There was a decrease of approximately \$744,000 between FY 10 and FY 11. In addition, the Authority's State General Funds were reduced through two Executive Orders. The first reduction was the Hiring Freeze Executive Order BJ 10-12 in the amount of \$443,455 and the mid-year reduction was an expenditure reduction through Executive Order BJ 10-20 in the amount of \$490,154. To meet these reductions, the Authority diligently monitored personnel costs, reduced operating expenditures, and consolidated facilities. However, there were no significant reductions in client services.

As a result of the Deep Water Horizon Oil Spill, Interagency Transfers were increased by approximately \$1,368,000 to provide services to the citizens of Jefferson Parish, especially those citizens living in Grand Isle and Lafitte, impacted by the oil spill.

In September 2007, the Authority was awarded funding through the Primary Care Access and Stabilization Grant (PCASG). The PCASG is a three-year grant program designed to meet the increasing demand for healthcare services in the four-parish Greater New Orleans area and decrease reliance on emergency room usage for services for patients with Medicaid, people without insurance, or those who are underinsured. The grant was to end on September 30, 2010, however a no-cost extension was approved through September 30, 2011. The Authority has received \$5,870,271 in PCASG funds through the end of fiscal year 2010-2011.

OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphics illustrate the minimum requirements for Governments established by Governmental Accounting Standards Board Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*.

These financial statements consist of two sections, the Management's Discussion and Analysis (this section) and the Basic Financial Statements (including the notes to the financial statements).

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011

Basic Financial Statements

The basic financial statements present information for the Authority as a whole, in a format designed to make the statements easier for the reader to understand. The statements in this section include the Statement of Net Assets and the Statement of Activities.

The Statement of Net Assets presents the current and long-term portions of assets and liabilities separately. The difference between total assets and total liabilities is net assets and may provide a useful indicator of whether the financial position of the Authority is improving or deteriorating.

The Statement of Activities presents information showing how the Authority assets changed as a result of current year operations. Regardless of when cash is affected, all changes in net assets are reported when the underlying transactions occur. As a result, there are transactions included that will not affect cash until future fiscal periods.

FINANCIAL ANALYSIS OF THE ENTITY

Statement of Net Assets as of June 30, 2011 and 2010		
	<u>2010-2011</u>	<u>2009-2010</u>
<u>ASSETS:</u>		
Cash and Cash Equivalents	\$12,076,772	\$10,296,550
Restricted Assets-cash		789,453
Receivables -		
State of Louisiana	801,143	745,507
Grants	849,909	762,899
Inventory	65,987	85,447
Prepaid Expenses	19,554	28,341
Capital Assets, net of accumulated depreciation	<u>508,372</u>	<u>720,735</u>
TOTAL ASSETS	<u>14,321,737</u>	<u>13,428,932</u>
<u>LIABILITIES:</u>		
Accounts Payable	1,890,769	1,977,550
Accrued Expenses	768,494	693,427
Compensated absences due after one year	975,963	962,052
Other post employment benefits	<u>8,205,411</u>	<u>6,973,732</u>
TOTAL LIABILITIES	<u>11,840,637</u>	<u>10,606,761</u>

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011

NET ASSETS:		
Invested in Capital Assets, net of related debt	508,372	720,735
Restricted:		
Federal Grants	-	945,781
Unrestricted:		
Designated for repairs and improvements		
Unrestricted	1,972,728	1,155,655
TOTAL NET ASSETS	2,481,100	2,822,171
TOTAL LIABILITIES AND NET ASSETS	\$14,321,737	\$13,428,932

Assets increased by \$892,805 or 6.6% from June 30, 2010 to June 30, 2011. The Authority's revenues increased at a rate of 3.2% and expenditures increased at a rate of 3.5%. The Authority's revenues exceeded expenditures resulting in an increase of \$1,116,882. The value of inventory decreased by \$19,460.

Statement of Activities for the years ended June 30, 2011 and 2010		
	2011	2010
REVENUES:		
Intergovernmental	\$29,164,325	\$28,337,222
Other Revenues	2,794,191	2,636,581
Total Revenues	31,958,516	30,973,803
EXPENDITURES:		
Adult Services	4,749,530	4,015,867
Developmental Disabilities	3,012,371	2,951,074
Community Support	11,812,414	10,011,190
Administration	2,212,811	2,215,097
Access	-	1,679,821
Children and Family	6,965,396	6,622,334
Medical Services	1,662,276	1,648,140
Quality Management	426,836	661,780
Total Expenditures	30,841,634	29,805,303
Net Change in Fund Balance	1,116,882	1,168,500
Fund Balance at Beginning of Year as restated	10,037,220	8,868,720
Fund Balances at End of Year	\$11,154,102	\$10,037,220

**JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011**

The increases or decreases in expenses that vary from division to division are due in part to grant funding. Divisions may be awarded grants that are for delivery of specific services related to the divisional program area. Grants are awarded for a specific period of time and therefore affect the expenditure increase or decrease from one fiscal year to another. At the beginning of FY 11, the Authority implemented a business reorganization plan to increase efficiencies and decrease costs. Part of this plan was to reduce the number of divisions within the agency. The Access Division was merged with the Adult Services Division. Some positions, including several high level supervisory positions, from the Access Division were kept vacant after the retirement and/or resignation of staff.

CAPITAL ASSETS

At June 30, 2011, the Authority had \$508,372 invested in a broad range of capital assets, including equipment and leasehold improvements.

Capital Assets at Year-end		
(Net of Depreciation)		
	2011	2010
Leasehold improvements	\$174,576	\$267,870
Equipment	333,796	452,865
Totals	\$508,372	\$720,735

GENERAL FUND BUDGETARY HIGHLIGHTS

The Authority's operating budget was reduced during fiscal year 2010-2011 which resulted in a reduction in personnel, operating services, pharmaceuticals, and contracted services. Through diligent monitoring of the budget, the Authority was able to minimize the impact on the services it provides to the citizens of Jefferson Parish.

ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET

The Authority's administration considers the following factors and indicators when establishing the next fiscal year's budget, rates, and fees:

1. Persons and Families in crisis related to mental illness, substance abuse or developmental disabilities shall have their crisis resolved and a safe environment restored.
2. Persons with serious and disabling mental illness, substance abuse or developmental disabilities shall make use of natural supports and community resources and shall participate in the community.

**JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011**

3. Persons with mild to moderate needs related to mental illness, substance abuse or developmental disabilities shall make use of natural supports and community resources and shall participate in the community.
4. Persons not yet identified with specific serious mental illness, substance abuse or developmental disabilities, but who are at significant risk of such disorders due to the present of empirically established risk factors or the absence of empirically established protective factors do not develop the problems for which they are at risk.

The amount appropriated through State General Funds (SGF) decreased by \$2,107,118 from the beginning of fiscal year 2010-2011 to the beginning of fiscal year 2011-2012. There were several Interagency Transfer (IAT) budget adjustments for fiscal year 2011-2012 that resulted in a net decrease of \$1,305,800. The individual IAT adjustments are as follows: decrease in Deep Water Horizon Oil Spill funds, \$698,854; decrease from the Office of Citizens with Developmental Disabilities, \$423,888; increase in Mental Health Block Grant funding, \$51,572; and a transfer of funding from IAT to SGF for four Addictive Disorders programs, \$234,630. The Authority's Statutory Dedications funding was decreased by \$255,000. This was one-time funding received in FY 11 through House Bill 76. In FY 12, Statutory Dedications in the amount of \$496,674 was appropriated for the 27th pay period.

Jefferson Parish Human Services Authority continues to be a leader in the provision of community based behavioral health and developmental disabilities services. We continue to provide, and strive to enhance, numerous evidence-based and best practice clinical services to the citizens of Jefferson Parish. We are the first state supported community behavioral health program to implement an Electronic Health Record to facilitate the documentation of our clinical services and enhance our revenue generation process. The Authority plans to seek accreditation through the Council on Accreditation (COA) and to consolidate services on the East Bank of Jefferson Parish in fiscal year 2011-2012. We accept our challenges and welcome the opportunity to serve the citizens of Jefferson Parish.

**CONTACTING THE JEFFERSON PARISH HUMAN SERVICES AUTHORITY'S
MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Michael E. Teague, Executive Director or Marena Michel, Chief Operating/Financial Officer at (504) 838-5215.

BASIC FINANCIAL STATEMENTS

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
STATEMENT OF NET ASSETS
JUNE 30, 2011

	<u>General Fund</u>
<u>ASSETS</u>	
Cash	\$ 12,076,772
Receivables:	
State of Louisiana	801,143
Grants	849,909
Inventory	65,987
Prepaid expenses	19,554
Capital assets, net of accumulated depreciation	<u>508,372</u>
 Total assets	 <u><u>\$ 14,321,737</u></u>

LIABILITIES AND NET ASSETS

<u>LIABILITIES:</u>	
Accounts payable	\$ 1,890,769
Accrued expenses	768,494
Compensated absences due after one year	975,963
Other post-employment benefits	<u>8,205,411</u>
 Total liabilities	 <u>11,840,637</u>
 <u>NET ASSETS:</u>	
Invested in capital assets, net of related debt	508,372
Unrestricted	<u>1,972,728</u>
 Total net assets	 <u>2,481,100</u>
 Total liabilities and net assets	 <u><u>\$ 14,321,737</u></u>

See accompanying NOTES TO FINANCIAL STATEMENTS

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

		<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>
<u>GOVERNMENTAL ACTIVITIES</u>				
Program services and administration	<u>\$ 32,298,766</u>	<u>\$ 2,747,076</u>	<u>\$ 3,822,675</u>	<u>\$(25,729,015)</u>
Total governmental activities	<u>\$ 32,298,766</u>	<u>\$ 2,747,076</u>	<u>\$ 3,822,675</u>	<u>(25,729,015)</u>

GENERAL REVENUES:

State of Louisiana appropriations	23,903,748
Property tax revenue	1,437,902
Investment income	47,115
Loss on disposal of assets	<u>(821)</u>
Total general revenues	<u>25,387,944</u>
Change in net assets	(341,071)
Net assets at beginning of year	<u>2,822,171</u>
Net assets at end of year	<u>\$ 2,481,100</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2011

	<u>General Fund</u>
<u>ASSETS</u>	
Cash	\$ 12,076,772
Receivables:	
State of Louisiana	801,143
Grants	849,909
Inventory	65,987
Prepaid expenses	<u>19,554</u>
 Total assets	 <u>\$ 13,813,365</u>
<u>LIABILITIES AND FUND BALANCES</u>	
<u>LIABILITIES:</u>	
Accounts payable	\$ 1,890,769
Accrued expenses	<u>768,494</u>
 Total liabilities	 <u>2,659,263</u>
<u>FUND BALANCES:</u>	
Nonspendable:	
Inventory	65,987
Assigned:	
Repairs and improvements	100,000
Capital asset acquisition	7,500,000
Unassigned	<u>3,488,115</u>
 Total fund balances	 <u>11,154,102</u>
 Total liabilities and fund balances	 <u>\$ 13,813,365</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

Fund balance - total governmental fund	\$ 11,154,102
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	508,372
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the governmental funds. All liabilities (both current and long-term) are reported in the Statement of Net Assets:	
Compensated absences payable	(975,963)
The liability for other post-employment benefits is an actuarial calculation of future obligations related to retiree health insurance benefits, and is not due and payable in the current period, and therefore, is not reported in the governmental funds.	<u>(8,205,411)</u>
Net assets of governmental activities	<u>\$ 2,481,100</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	<u>General Fund</u>
<u>REVENUES:</u>	
Intergovernmental	\$ 29,164,325
Other revenues	<u>2,794,191</u>
Total revenues	<u>31,958,516</u>
<u>EXPENDITURES:</u>	
Adult services	4,749,530
Developmental disabilities	3,012,371
Community support	11,812,414
Administration	2,212,811
Children and family	6,965,396
Quality management	426,836
Medical services	<u>1,662,276</u>
Total expenditures	<u>30,841,634</u>
Net change in fund balances	1,116,882
Fund balances at beginning of year	<u>10,037,220</u>
Fund balances at end of year	<u>\$ 11,154,102</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Net change in fund balance - governmental fund \$ 1,116,882

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense of \$285,934 exceeded capital outlays of \$74,392 in the current period. (211,542)

In the Statement of Activities, the loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale increases financial resources. The change in net assets differs from the change in fund balance by the cost of the assets discarded \$64,045, net of related accumulated depreciation of \$63,224. (821)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and are not reported as expenditures in governmental funds:

Increase in compensated absences (13,911)

The change in the liability for other post-employment benefits is an actuarial calculation of future obligations related to retiree health insurance benefits, and is not due and payable in the current period, and therefore, is not reported in the governmental funds. (1,231,679)

Change in net assets of governmental activities \$ (341,071)

See accompanying NOTES TO FINANCIAL STATEMENTS

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

The Jefferson Parish Human Services Authority (the Authority) was created on July 1, 1991, in accordance with Act 458 of the 1989 Regular Session and Act 94 of the 1990 Regular Session of the Louisiana Legislature. Act 238 of the 1992 Regular Session of the Louisiana Legislature extended all statutory authority for the existence of the Authority until July 1, 1998, with Act 723 of the 1995 Regular Session of the Louisiana Legislature repealing the "sunset clause". The Authority was created as a Special Parish District to *direct the operation and management of outpatient services, developmental disabilities, community support, and special services for Jefferson Parish.*

Reporting Entity

Due to its fiscal dependency on the State of Louisiana, the Authority has been determined to be a component unit of the reporting entity of the State of Louisiana. The accompanying financial statements present information only on the funds maintained by the Authority and do not present information from the State of Louisiana, the general government services provided by that governmental unit, or the other governmental units that comprise the State of Louisiana's financial reporting entity. The Authority has no component units.

Basis of Presentation

The accompanying financial statements of the Authority have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. Application of GAAP often requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The State of Louisiana and its components have adopted the provisions of GASB Statement No. 34, Statement No. 37 and Interpretation No. 6 effective July 1, 2001. This statement calls for significant changes to a governmental entity's financial presentation format, including the requirement for management's discussion and analysis and presentation of "government-wide" financial statements (statement of net assets and statement of activities) on a full accrual basis of accounting. A more complete discussion of the government-wide financial statements is presented below.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements include the statement of net assets and the statement of activities. These statements report information about the Authority as a whole.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities. Program revenues include: (1) charges for services which report fees and other charges to users of the Authority's services and (2) operating grants and contributions which finance annual operating activities. These revenues are subject to externally imposed restrictions to these program uses. State appropriation, Jefferson Parish administrative agreements and other revenue sources not properly included with program revenues are reported as general revenues.

The government-wide statements report using the economic resources measurement focus. The accounting objective of this measurement focus is the determination of operating income, changes in net assets and financial position. All assets and liabilities (whether current or non-current) associated with the government's activities are reported. Fund equity is classified as net assets. Government activities are presented using the accrual basis of accounting, the Statement of Net Assets and Statement of Activities present revenues, expenses, and fixed assets as follows: Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Fixed assets are accounted for as capital assets. All fixed assets are valued at historical cost, except for donated assets which are recorded at their estimated fair value at the date of donation.

Fund Financial Statements

Fund financial statements are provided for governmental funds. Governmental entities use fund accounting to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is a separate accounting entity with self-balancing accounts. Currently, the Authority has only one fund, the general fund, which is used to account for all financial resources and expenditures.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements (Continued)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt is recognized when due.

Budgetary Data

For the year ended June 30, 2011, the Authority adopted an annual budget for the General Fund. The budget is legally enacted and amended through a meeting of the Board of Governors.

The budget is prepared primarily on the modified accrual basis of accounting with two exceptions, principally the cash basis for payroll expenditures and certain unbudgeted revenues and expenditures. The accompanying Statement of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget (Budgetary Basis) – General Fund presents comparisons of the legally adopted budget with actual data on the budgetary basis. Budgeted amounts are as adopted by the Board of Governors.

Because the legally prescribed budgetary basis differs materially from generally accepted accounting principles, actual amounts in the accompanying budgetary comparison statements are presented on the budgetary basis.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash

The Authority is authorized under state law to deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, and the laws of the United States. Under state laws, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of such pledged securities and federal deposit insurance must equal or exceed the amount on deposit with the fiscal agent.

At June 30, 2011, the carrying amount of the Authority's deposits was \$12,075,322 and the bank balance was \$12,592,178. Of the bank balances, \$250,000 was covered by federal depository insurance, and \$12,342,178 was covered by collateral held by the pledging institution's agent in the Authority's name.

Receivables

No allowance has been made for uncollectible receivables as it has been the Authority's experience that all amounts are collected in full.

Inventory

Inventory consists of expendable pharmaceutical supplies held for consumption and are carried at cost on a first-in, first-out basis. The government-wide financial statements report the cost as an expenditure at the time the individual inventory items are used. In the fund financial statements, the cost is recorded as an expenditure when purchased. Inventories reported in the General Fund are offset by a fund balance reserve which indicates that it does not constitute "available spendable resources" even though it is a component of net current assets.

Capital Assets and Depreciation

For the government-wide financial statements, capital assets with a cost of \$1,000 or more are recorded at cost in the statement of net assets. Depreciation is computed using the straight-line method over estimated useful lives of 10 to 15 years for leasehold improvements and 5 to 7 years for furniture and equipment.

In the fund financial statements, capital assets are recorded as expenditures in the governmental funds at the time purchased.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences

Compensated absences consist of annual leave and compensatory leave and are accrued at year-end according to leave policy. The accrued leave is valued at wage rates plus any payments required to be made by the Authority, including Social Security, Medicare and pension payments. At June 30, 2011, employees of the Jefferson Parish Human Services Authority had accumulated and vested \$975,963 in leave privileges. Compensated absences are reported as accrued liabilities in government-wide financial statements. Governmental funds report only matured compensated absences payable to currently terminating employees and are included in wages and benefits payable.

Reserve for Encumbrances

Encumbrances are not recorded; therefore, no reservation of fund balance is necessary.

Date of Management Review

Management has evaluated subsequent events through August 30, 2011 the date which the financial statements were available to be issued.

Equity Classifications

Government-Wide Statements

Equity is classified as net assets and displayed in three components:

- a. Investment in Capital Assets - Consists of capital assets included restricted capital assets, net of accumulated depreciation.
- b. Restricted Net Assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted Net Assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets."

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted as needed.

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned. For assigned fund

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity Classifications

Fund Statements

balance the Authority's board of directors authorizes management to assign amounts for a specific purpose.

When both restricted and unrestricted fund balances are available for use, it is the Authority's policy to use restricted resources first, then unrestricted as needed. When committed, assigned or unassigned fund balances are available for use it is the Authority's policy to use committed resources first, then assigned resources and unassigned resources as they are needed.

(2) CAPITAL ASSETS

A summary of changes in capital assets and accumulated depreciation follows:

	Balance at June 30, 2010	Additions	Deletions	Balance at June 30, 2011
Furniture and equipment	\$ 1,357,955	\$ 74,392	\$ (64,045)	\$ 1,368,302
Leasehold improvements	<u>1,678,402</u>	<u>-</u>	<u>-</u>	<u>1,678,402</u>
	<u>3,036,357</u>	<u>74,392</u>	<u>(64,045)</u>	<u>3,046,704</u>
Less: accumulated depreciation	<u>(2,315,622)</u>	<u>(285,934)</u>	<u>63,224</u>	<u>(2,538,332)</u>
Net capital assets	<u>\$ 720,735</u>	<u>\$ (211,542)</u>	<u>\$ (821)</u>	<u>\$ 508,372</u>

Depreciation expense for the year ended June 30, 2011 has been charged to functions as follows:

Adult services	\$ 19,227
Development disabilities	1,869
Community support	15,132
Administration	24,404
Access	97,976
Children and family	31,043
Quality management	81,958
Medical services	<u>14,325</u>
	<u>\$ 285,934</u>

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(3) SIGNIFICANT ACCOUNTING ESTIMATES

As further described in Note 6, the Authority has use of the buildings for the Westbank clinic to operate. The Authority has capitalized improvements to the facility. The Authority has no agreed term for the use of the building. The useful life of the leasehold improvements is 15 years. Actual life of the improvements may differ materially from the life of 15 years and could result in a material adjustment to future results of operations if the lease is terminated any time before 15 years.

(4) LONG-TERM LIABILITIES

A summary of long-term liabilities is as follows:

	Balance at June 30, 2010	Increase	Decrease	Balance June 30, 2011	Amounts Due Within One Year
Compensated absences	\$ 962,052	\$ 13,911	\$ -	\$ 975,963	\$ -

(5) FUND BALANCE

The following describes nonspendable, assigned and unassigned fund balances as of June 30, 2011:

Nonspendable fund balances for:

Inventory-amounts equal to inventory purchased and unsold	\$ 65,987
Total nonspendable fund balances	<u>\$ 65,987</u>

Assigned fund balances:

Repairs and improvements- repairs of equipment and leasehold improvements	\$ 100,000
Capital asset acquisition-amount designated for purchase of a building and renovations of building	<u>7,500,000</u>
Total assigned fund balances	<u>\$ 7,600,000</u>

Unassigned fund balances:	<u>\$ 3,488,115</u>
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JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(6) LEASES

Operating Leases

The Authority has entered into five operating leases for office facilities which expire on October 31, 2011, February 28, 2012, June 30, 2012, and July 31, 2012.

Future minimum lease payments required under these leases are as follows:

Years ended June 30,	
2012	\$ 458,628
2013	<u>6,798</u>
	<u>\$ 465,426</u>

The total amount charged to property rent as a result of these leases was \$598,941 for the year ended June 30, 2011. In addition, the lease requires payments for operating expenses of the building after they exceed a set limit. The Authority cannot estimate the lessor's additional operating expenses. Therefore no rent expense is accrued for these contingent payments.

(7) DEFINED BENEFIT PENSION PLAN

Employees of the Authority participate in either the Louisiana State Employees' Retirement System (LASERS) or the Teachers' Retirement System of Louisiana (TRS).

LASERS was established on July 1, 1947, and is a cost-sharing multiple-employer defined benefit plan administered by a board of trustees. It is a system for classified and unclassified employees of state government. Employees are eligible for a service retirement annuity upon reaching age 60 or thereafter, and 25 years or more service credit or completion of 30 years or more credited service. The system is supported by contributions of its members and the State. The member contribution as of June 30, 2011, amounted to 8 percent of State employees' gross salaries, and the State contribution was 22.0 percent.

Annual retirement benefits consist primarily of 2.5 percent times the average annual compensation times year of creditable service. Average compensation is defined as the average annual compensation for the period of 36 consecutive months during which aggregate compensation was greatest. The plan also provides, based on a percentage of the average annual compensation, certain disability and survivor benefits.

TRS was established on August 1, 1936, and is also a cost-sharing multiple-employer defined benefit plan administered by a board of trustees. It is supported by contributions of its members and the State. The annual maximum retirement benefit for those who retired at age 65 with 20 years service or at age 55 with 25 years service or at any age

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(7) DEFINED BENEFIT PENSION PLAN (CONTINUED)

after 30 years service is 2.5 percent times the years of creditable service, including certified sick leave service, but excluding unused accumulated annual and sick leave. However, no retirement benefit can exceed 100 percent of the member's average salary for the highest 36 successive months. The plan also provides for disability and survivor benefits.

The Authority's covered payroll and total payroll for the year ended June 30, 2011, for all employees follows:

<u>Pension Plan</u>	<u>Covered Payroll</u>	<u>Total Payroll</u>
Louisiana State Employees' Retirement System	<u>\$ 9,115,568</u>	<u>\$ 10,477,514</u>
Teachers' Retirement System of Louisiana	<u>\$ 138,456</u>	<u>\$ 138,456</u>

Employer and employee contributions to the retirement system during the year ended June 30, 2011 are as follows:

<u>Pension Plan</u>	<u>Employer Contributions</u>	<u>% of Eligible Salary</u>	<u>Employee Contributions</u>	<u>% of Eligible Salary</u>
Louisiana State Employees' Retirement System	<u>\$ 2,004,750</u>	22.0 %	<u>\$ 699,880</u>	8.0 %
Teachers' Retirement System of Louisiana	<u>\$ 27,968</u>	20.2 %	<u>\$ 11,076</u>	8.0%

The retirement systems issue annual publicly available financial reports that include financial statements and required supplementary information for the systems. The reports may be obtained by writing to the Louisiana State Employees' Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0600 and the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446. Benefits granted by the retirement systems are guaranteed by the State of Louisiana by provision of the Louisiana Constitution of 1974.

The contribution requirements of plan members and the Authority are established and may be amended by the State Legislature. The Legislature annually sets the required employer contribution rate equal to the actuarially required employer contribution as set forth in R.S. 11:102. The Authority's employer contributions to LASERS for the years ended June 30, 2011, 2010 and 2009 were \$2,004,750, \$1,808,018, and \$1,889,998,

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(7) DEFINED BENEFIT PENSION PLAN (CONTINUED)

respectively, and to TRS for the years ended June 30, 2011, 2010 and 2009 were \$27,968, \$30,166, and \$18,688, respectively. All contributions were equal to the required contribution for each year for the retirement system.

(8) OTHER POST-EMPLOYMENT BENEFIT PLAN

Plan Description

Jefferson Parish Human Services Authority employees may participate in the State's Other Postemployment Benefit Plan (OPEB Plan), an agent multiple-employer defined benefit OPEB Plan that provides medical and life insurance to eligible active employees, retirees and their beneficiaries. The Office of Group Benefits administers the plan. LRS 42:801-883 provides the authority to establish and amend benefit provisions of the plan. The Office of Group Benefits does not issue a publicly available financial report of the OPEB Plan; however, it is included in Louisiana Comprehensive Annual Financial Report (CAFR). You may obtain a copy of the CAFR on the Office of Statewide Reporting and Accounting Policy's website at www.doa.la.gov/osrap.

Funding Policy

The contribution requirements of plan members and the Authority are established and may be amended by LRS 42:801-883. Employees do not contribute to their postemployment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on what healthcare provider is selected from the plan and if the member has Medicare coverage. The Office of Group Benefits offers four standard plans for both active and retired employees: the Preferred Provider Organization (PPO) Plan, the Health Savings Account (CD-HSA) plan, the Health Maintenance Organization (HMO) Plan and the Medical Home Health Maintenance Organization (MH-HMO) Plan. Depending upon the plan selected, during fiscal year 2011, employee premiums for a single active member receiving benefits range from \$108 to \$139 per month, for retiree-only coverage with Medicare range from \$80 to \$84 per month, and for retiree-only coverage without Medicare range from \$108 to \$140 per month. The fiscal year 2011 premiums for a retiree and spouse without Medicare range from \$428 to \$852 per month and for those with Medicare from \$297 to \$312 per month.

The Plan is currently financed on a pay as you go basis, with the Authority contributing anywhere from \$241 to \$253 per month for retiree-only coverage with Medicare or from \$698 to \$900 per month for retiree-only coverage without Medicare during fiscal year 2011. Also, the Authority's contributions range from \$892 to \$937 per month for retiree and spouse with Medicare or \$1,092 to \$1,382 for retiree and spouse without Medicare.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(8) OTHER POST-EMPLOYMENT BENEFIT PLAN (CONTINUED)

Funding Policy (continued)

OGB also provides eligible retirees Basic Term Life, Basic Plus Supplemental Term Life, Dependent Term Life and Employee Accidental Death and Dismemberment coverage, which is underwritten by the Prudential Insurance Company of America. The total premium is approximately \$1 per thousand dollars of coverage of which the employer pays one half of the premium. Maximum coverage is capped at \$50,000 with a reduction formula of 25% at age 65 and 50% at age 70, with AD&D coverage ceasing at age 70 for retirees.

Annual OPEB Cost

The Authority's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. A level percentage of payroll amortization method, open period, was used. The total ARC for the fiscal year beginning July 1, 2010 is \$1,474,400 as set forth below.

Normal cost	\$ 903,100
30-year UAL amortization amount	520,000
Interest on the above	<u>51,300</u>
Annual required contribution (ARC)	<u>\$ 1,474,400</u>

The following table presents the Authority's OPEB Costs and OPEB Obligation for the fiscal year 2011:

Annual required contribution	\$ 1,474,400
Interest on net OPEB obligation	278,900
ARC adjustment	<u>(266,500)</u>
Annual OPEB cost (expense)	<u>\$ 1,486,800</u>
Beginning net OPEB obligation, July 1, 2010	\$ 6,973,732
Change in net OPEB obligation:	
Annual OPEB cost (expense)	1,486,800
Contributions made (retiree cost)	<u>(255,121)</u>
Ending net OPEB obligation, June 30, 2011	<u>\$ 8,205,411</u>

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(8) OTHER POST-EMPLOYMENT BENEFIT PLAN (CONTINUED)

Annual OPEB Cost (continued)

Utilizing the pay-as-you-go method, the Authority contributed 17% of the annual post employment benefits costs during 2011.

Funded Status and Funding Progress

An OPEB trust was established with an effective date of July 1, 2008, but was not funded at all, has no assets, and hence has funded ratio of zero. Since the plan was not funded, the entire actuarial accrued liability of \$13,609,200 was unfunded.

The funded status of the plan as of July 1, 2010, was as follows:

Accrued liability (AL)	\$ 13,609,200
Actuarial value of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ 13,609,200</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (annual payroll of active employee covered by the plan)	9,088,100
UAAL as a percentage of covered payroll	150%

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events for into the future. Examples include assumptions about future employment, mortality, and healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial method and assumptions used include techniques that are designed to reduce short-term

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(8) OTHER POST-EMPLOYMENT BENEFIT PLAN (CONTINUED)

Actuarial Methods and Assumptions (continued)

volatility is actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2010, actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.0 percent investment rate of return (net of administrative expenses) and initial annual healthcare cost trend rate of 7.5% and 8.6% for pre-Medicare and Medicare eligibles, respectively, scaling down to ultimate rates of 5% per year. The Authority's unfunded actuarial accrued liability is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at June 30, 2011 was twenty seven years.

Schedule of Funding Progress for OPEB Plan

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Projected Unit Cost	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
	(a)	(b)	(b-a)	(a/b)	(c)	[(b-a)/c]
7/1/2010	\$ -	\$ 13,609,200	\$ 13,609,200	-	\$ 9,088,100	150%

(9) RELATED PARTY TRANSACTIONS

State of Louisiana, Department of Health and Hospitals

The State of Louisiana, through the governor's office, approves the appointment of 3 of the 12 members of the Board of Governors of the Authority. A material part of the Authority's revenues are received from State appropriation. The State appropriation, including amounts received from the Department of Health and Hospitals for the year ended June 30, 2011, provided actual revenues of \$23,903,748. Revenue receivable from the State of Louisiana totaled \$801,143 as of June 30, 2011.

Other services provided by the Department of Health and Hospitals at no cost to the Authority included the maintenance of certain accounting records, retirement plan administration, insurance plan administration, and legal services provided by General Counsel. The Department also provided the Authority with various types of equipment and office furniture.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2011

(9) RELATED PARTY TRANSACTIONS (CONTINUED)

Jefferson Parish

Jefferson Parish, through the parish council office, approves the appointment of 9 of the 12 members of the Board of Governors. Under administrative agreements with Jefferson Parish, the Authority received \$1,437,902 of revenue for the year ended June 30, 2011. *Jefferson Parish did not owe the Authority any funds as of June 30, 2011 related to these agreements.*

Other services provided by Jefferson Parish at no cost to the Authority included legal counsel by the Jefferson Parish Attorney's Office, use of various types of equipment and office furniture, and buildings for the Westbank clinic to operate.

(10) COMMITMENTS

The Authority has an employment agreement with the Executive Director which terminates March 31, 2012. Base salary for the contract year 2010-2011 is \$149,800. Future salary increases will be awarded via Board action and will be included in the approved state-funded portion of the budget.

(11) RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, and natural disasters for which the Authority participates in the State of Louisiana's Office of Risk Management Insurance Fund.

The Authority pays insurance premiums to the State of Louisiana, Office of Risk Management to cover risks that may occur in normal operations. The State pays premiums to the state's self-insurance program and to various insurance agencies for stop-loss coverages. Information related to risk management is reported in the State of Louisiana Comprehensive Annual Financial Report.

REQUIRED SUPPLEMENTARY INFORMATION

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund				
	Actual	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<u>REVENUES:</u>					
State of Louisiana	\$ 23,903,748	\$ -	\$ 23,903,748	\$ 25,117,772	\$ (1,214,024)
Jefferson Parish tax revenue	1,437,902	-	1,437,902	1,190,000	247,902
Grants and contracts	3,822,675	-	3,822,675	3,879,908	(57,233)
Medicare/medicaid charges	2,595,773	-	2,595,773	2,080,000	515,773
Other patient service fees	143,567	-	143,567	18,647	124,920
Interest	47,115	-	47,115	-	47,115
Reimbursements	7,736	-	7,736	-	7,736
 Total revenues	 31,958,516	 -	 31,958,516	 32,286,327	 (327,811)
<u>EXPENDITURES:</u>					
Personal services	13,845,549	(768,494)	13,077,055	13,768,623	(76,926)
Travel	164,572	-	164,572	176,628	12,056
Professional services	13,077,718	-	13,077,718	14,481,633	1,403,915
Operating services	2,844,271	-	2,844,271	2,765,731	(78,540)
Supplies/pharmacy	807,837	-	807,837	1,066,527	258,690
Major repairs	27,295	-	27,295	-	(27,295)
Acquisitions	74,392	-	74,392	27,185	(47,207)
 Total expenditures	 30,841,634	 (768,494)	 30,073,140	 32,286,327	 1,444,693
 Net change in fund balances	 1,116,882	 768,494	 1,885,376	 -	 1,116,882
 Fund balances at beginning of year	 10,037,220	 -	 10,037,220		
 Fund balances at end of year	 \$ 11,154,102	 \$ 768,494	 \$ 11,922,596		

NOTE 1 - BUDGETARY BASIS OF ACCOUNTING

Governments often adopt budgets on some basis of accounting other than generally accepted accounting principles. Adjustments to budgetary basis are included in the financial statements for accrued salaries.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
STATE OF LOUISIANA
SCHEDULE OF FUNDING PROGRESS FOR OPEB PLAN
FOR THE YEAR ENDED JUNE 30, 2011

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL) Projected Unit Cost</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
	(a)	(b)	(b-a)	(a/b)	(c)	[(b-a)/c]
7/1/2010	\$ -	\$ 13,609,200	\$ 13,609,200	\$ -	\$ 9,088,100	150%

See Auditors' Report

**OTHER REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

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J.V. LECLERE KRENTEL - RETIRED

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board Members of
Jefferson Parish Human Service Authority
Metairie, Louisiana

We have audited the financial statements of the governmental activities of the Jefferson Parish Human Service Authority, a component unit of the State of Louisiana, as of and for the year ended June 30, 2011, which collectively comprise the Authority's basic financial statements and have issued our report thereon dated August 30, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Louisiana Governmental Audit Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Jefferson Parish Human Services Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Jefferson Parish Human Services Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Jefferson Parish Human Services Authority's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

ERICKSEN KRENTEL & LA PORTE L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

Jefferson Parish Human Services Authority
August 30, 2011

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jefferson Parish Human Services Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information of management and the board of commissioners, the Louisiana Legislative Auditor, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

August 30, 2011



Certified Public Accountants

SUPPLEMENTARY INFORMATION SCHEDULES

ERICKSEN KRENTEL & LA PORTE L.L.P.

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†LIMITED LIABILITY COMPANY
BENJAMIN J. ERICKSEN - RETIRED
J.V. LEGLERE KRENTEL - RETIRED

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board Members of the
Jefferson Parish Human Services Authority
Metairie, Louisiana

Compliance

We have audited Jefferson Parish Human Services Authority's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Jefferson Parish Human Services Authority's major federal programs for the year ended June 30, 2011. Jefferson Parish Human Services Authority's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Jefferson Parish Human Services Authority's management. Our responsibility is to express an opinion on the Jefferson Parish Human Services Authority's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Jefferson Parish Human Services Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Jefferson Parish Human Services Authority's compliance with those requirements.

In our opinion, Jefferson Parish Human Services Authority, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2011.

Jefferson Parish Human Services Authority
August 30, 2011

Internal Control Over Compliance

Management of the Jefferson Parish Human Services Authority is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Jefferson Parish Human Services Authority's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Jefferson Parish Human Services Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information of management and the board of commissioners, the Louisiana Legislative Auditor, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

August 30, 2011



Certified Public Accountants

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the financial statements of Jefferson Parish Human Services Authority
2. No significant deficiencies disclosed during the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Jefferson Parish Human Services Authority, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs are reported in the Independent Auditors' Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for Jefferson Parish Human Services Authority expresses an unqualified opinion on all major federal programs.
6. There were no audit findings required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this schedule.
7. The programs tested as major programs were the Supportive Housing Program (CFDA 14.235), Maternal and Child Health Services Block Grant (CFDA 93.994), Primary Care Access and Stabilization Grant (CFDA 93.779), and Homelessness Prevention and Rapid Re-Housing Program (ARRA) (CFDA 14.257)
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. Jefferson Parish Human Services Authority was not determined to be a low risk auditee.
10. No management letter was issued for the year ended June 30, 2011.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2011

B. FINDINGS – FINANCIAL STATEMENT AUDIT

NONE

**C. FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAM
AUDIT**

NONE

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010

**SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE
FINANCIAL STATEMENTS**

NONE.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass-through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number	Federal Disbursements/ Expenditures	Sub-recipient Costs
<u>U.S. Department of Housing and Urban Development</u>				
Direct program:				
Supportive Housing Program	14.235	LA0064B6H030801	\$ 94,097 *	\$ -
Supportive Housing Program	14.235	LA0064B6H030802	197,477 *	-
Total direct programs			291,574	-
Pass-through program from:				
Unity of Greater New Orleans				
Supportive Housing Program	14.235	LA0084B6H030801	129,741 *	-
Supportive Housing Program	14.235	LA0084B6H030802	144,337 *	-
Transitional Housing	14.235	LA0070B6H030802	280,201 *	280,201
Transitional Housing	14.235	LA0070B6H031003	60,597 *	60,597
State of Louisiana, Office of Community Development				
Permanent Supportive Housing	14.218	DHH#056532	1,377,118	1,141,697
Jefferson Community Development				
Community Development Block Grant	14.218	113599	11,702	-
Community Development Block Grant	14.218	115824	11,750	-
Community Development Block Grant	14.218	114764	40,000	-
Community Development Block Grant	14.218	113608	16,177	-
Community Development Block Grant	14.218	115849	26,692	-
Homeless Prevention and Rapid Re-Housing (ARRA)	14.257	115636	104,322 *	-
Homeless Prevention and Rapid Re-Housing (ARRA)	14.257	113398	122,332 *	-
Total pass-through programs			2,324,969	1,482,495
Total U.S. Department of Housing and Urban Development			2,616,543	1,482,495
<u>U.S. Department of Health and Human Services</u>				
Pass-through program from:				
Louisiana Department of Social Services, Office of Community Services				
Promoting Safe and Stable Families	93.556	370-90174	268,308	-
Louisiana Department of Health and Hospitals, Office of Public Health				
Maternal and Child Health Federal Consolidated Programs	93.994	DHH# 053415	387,001 *	-
Louisiana Department of Health and Hospitals, Office for Addictive Disorders				
Substance Abuse and Mental Health Services - Access to Recovery	93.275	10211070	74,262	-
Louisiana Public Health Institute				
Primary Care Access and Stabilization Grant	93.779	DHH# 044451	909,551 *	-
Total pass-through programs			1,639,122	-
Total U.S. Department of Health and Human Services			1,639,122	-

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2011

<u>Federal Grantor/Pass-through Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grantor's Number</u>	<u>Federal Disbursements/ Expenditures</u>	<u>Sub-recipient Costs</u>
<u>U.S. Department of Homeland Security</u>				
<i>Pass-through program from:</i>				
United Way				
Emergency Food and Shelter National Board Program (ARRA)	97.114	LRO: 363400-011	<u>10,530</u>	<u>-</u>
Total pass-through programs			<u>10,530</u>	<u>-</u>
Total U.S. Department of Homeland Security			<u>10,530</u>	<u>-</u>
<u>U.S. Department of Justice</u>				
<i>Direct program:</i>				
Criminal and Juvenile and Mental Health Collaboration Program	16.745	2010-MO-BX-0004	<u>24,276</u>	<u>-</u>
Total U.S. Department of Justice			<u>24,276</u>	<u>-</u>
Total expenditures of federal awards			<u>\$ 4,290,471</u>	<u>\$ 1,482,495</u>

* Major Program

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

Note A - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Jefferson Parish Human Services Authority and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2011

<u>Board of Trustees</u>	<u>Compensation</u>
Olga M. Bogan 1604 Lake Salvador Dr. Harvey, LA 70058	None
Gale Naquin 3733 Scofield St. Metairie, LA 70002	None
Kevin J. Centanni 3016 Texas Ave. Kenner, LA 70065	None
John Neal 3940 Bayou Oaks Dr. Harvey, LA 70058	None
Terry Hardouin 909 St. Julien Ave. Kenner, LA 70065	None
Nancy L. Pearson 8924 Rensu Dr. River Ridge, LA 70123	None
Louise Landry 4820 Meadowdale St. Metairie, LA 70006	None
Sal Scalia 10136 Walden Dr. Rive Ridge, LA 70123	None
Kerry Lentini 10012 Suzanne Dr. River Ridge, LA 70123	None
Al Majeau, Jr. 702 Audubon Trace Jefferson, LA 70121	None
Phil Cerminaro 318 Midway Dr. River Ridge, LA 70123	None
Lacresiea Olivier 1204 Linwood Ave. Metairie, LA 70003	None

Jefferson Parish Human Services Authority
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2011

CONTENTS

TRANSMITTAL LETTER
AFFIDAVIT

Statements

MD&A

Balance Sheet	A
Statement of Revenues, Expenses, and Changes in Fund Net Assets	B
Statement of Activities (See Also Instructions for Simplified Statement of Activities)	C
Statement of Cash Flows	D

Notes to the Financial Statements

- A. Summary of Significant Accounting Policies
- B. Budgetary Accounting
- C. Deposits with Financial Institutions and Investments (See OSRAP Memo 11-36, Appendix A)
- D. Capital Assets – Including Capital Lease Assets
- E. Inventories
- F. Restricted Assets
- G. Leave
- H. Retirement System
- I. Other Postemployment Benefits (Additional information in OSRAP Memo 11-36, Appendix D)
- J. Leases
- K. Long-Term Liabilities
- L. Contingent Liabilities
- M. Related Party Transactions
- N. Accounting Changes
- O. In-Kind Contributions
- P. Defeased Issues
- Q. Revenues or Receivables – Pledged or Sold (GASB 48) (See OSRAP Memo 11-36, Appendix E)
- R. Government-Mandated Nonexchange Transactions (Grants)
- S. Violations of Finance-Related Legal or Contractual Provisions
- T. Short-Term Debt
- U. Disaggregation of Receivable Balances
- V. Disaggregation of Payable Balances
- W. Subsequent Events
- X. Segment Information
- Y. Due to/Due from and Transfers
- Z. Liabilities Payable from Restricted Assets

- AA. Prior-Year Restatement of Net Assets
- BB. Net Assets Restricted by Enabling Legislation (See OSRAP Memo 11-36, Appendix C)
- CC. Impairment of Capital Assets (See OSRAP Memo 11-36, Appendix B)
- DD. Employee Termination Benefits
- EE. Pollution Remediation Obligations
- FF. American Recovery and Reinvestment Act (ARRA)

Schedules

- 1 Schedule of Per Diem Paid to Board Members
- 2 Not Applicable
- 3 Schedules of Long-Term Debt
- 4 Schedules of Long-Term Debt Amortization
- 5 Schedule of Current Year Revenue and Expenses – Budgetary Comparison of Current Appropriation – Non-GAAP Basis (applicable only for entities whose budget is appropriated by the legislature)
- 15 Schedule of Comparison Figures and Instructions
- 16 Schedule of Cooperative Endeavors (see OSRAP Memo 11-36 Appendix F)

See the Appendix Packet on our Website (OSRAP Memo 11-36)

09-300
Schedule Number

STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ended June 30, 2011

Jefferson Parish Human Services Authority
3300 West Esplanade Ave., Suite 213
Metairie, LA 70002

Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095

Legislative Auditor
P. O. Box 94397
Baton Rouge, Louisiana 70804-9397

LLAFileroom@lla.la.gov.

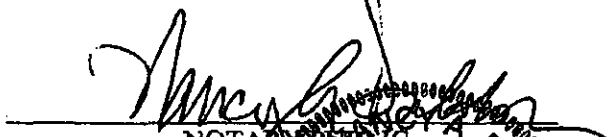

Physical Address:
1201 N. Third Street
Claiborne Building, 6th Floor, Suite 6-130
Baton Rouge, Louisiana 70802

Physical Address:
1600 N. Third Street
Baton Rouge, Louisiana 70802

AFFIDAVIT

Personally came and appeared before the undersigned authority Michael Teague (Name)
Executive Director (Title) of Jefferson Parish Human Services Authority (Agency) who duly sworn, deposes and
says, that the financial statements herewith given present fairly the financial position of
(agency) at June 30, 2011 and the results of operations for the year then ended in accordance with policies and
practices established by the Division of Administration or in accordance with Generally Accepted Accounting
Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this
30th day of August, 2011


Signature of Agency Official


NOTARY PUBLIC


Prepared by: Marena Michel

Title: Chief Operating/Financial Officer

Telephone No.: 504-838-5215

Date: August 30, 2011

Email Address: mmichel@jphsa.org

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011

The Management's Discussion and Analysis of the Jefferson Parish Human Services Authority's (the Authority) financial performance presents a narrative overview and analysis of the Authority's financial activities for the year ended June 30, 2011. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this document in conjunction with the Authority's financial statements.

FINANCIAL HIGHLIGHTS

The Authority's assets exceeded its liabilities at the close of fiscal year 2010-2011 by \$2,481,100. The net assets decreased by \$341,071 from the previous year.

The Authority's revenue increased 3.2% from \$30,973,803 to \$31,958,516. Expenditures for the relevant period increased 3.5% from \$29,805,303 to \$30,841,634. The results were an increase of \$1,116,882.

In fiscal year 2010-2011, the Authority's State General Funds were decreased by \$1,678,048. There was a decrease of approximately \$744,000 between FY 10 and FY 11. In addition, the Authority's State General Funds were reduced through two Executive Orders. The first reduction was the Hiring Freeze Executive Order BJ 10-12 in the amount of \$443,455 and the mid-year reduction was an expenditure reduction through Executive Order BJ 10-20 in the amount of \$490,154. To meet these reductions, the Authority diligently monitored personnel costs, reduced operating expenditures, and consolidated facilities. However, there were no significant reductions in client services.

As a result of the Deep Water Horizon Oil Spill, Interagency Transfers were increased by approximately \$1,368,000 to provide services to the citizens of Jefferson Parish, especially those citizens living in Grand Isle and Lafitte, impacted by the oil spill.

In September 2007, the Authority was awarded funding through the Primary Care Access and Stabilization Grant (PCASG). The PCASG is a three-year grant program designed to meet the increasing demand for healthcare services in the four-parish Greater New Orleans area and decrease reliance on emergency room usage for services for patients with Medicaid, people without insurance, or those who are underinsured. The grant was to end on September 30, 2010, however a no-cost extension was approved through September 30, 2011. The Authority has received \$5,870,271 in PCASG funds through the end of fiscal year 2010-2011.

OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphics illustrate the minimum requirements for Governments established by Governmental Accounting Standards Board Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*.

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011

These financial statements consist of two sections, the Management's Discussion and Analysis (this section) and the Basic Financial Statements (including the notes to the financial statements).

Basic Financial Statements

The basic financial statements present information for the Authority as a whole, in a format designed to make the statements easier for the reader to understand. The statements in this section include the Statement of Net Assets and the Statement of Activities.

The Statement of Net Assets presents the current and long-term portions of assets and liabilities separately. The difference between total assets and total liabilities is net assets and may provide a useful indicator of whether the financial position of the Authority is improving or deteriorating.

The Statement of Activities presents information showing how the Authority assets changed as a result of current year operations. Regardless of when cash is affected, all changes in net assets are reported when the underlying transactions occur. As a result, there are transactions included that will not affect cash until future fiscal periods.

FINANCIAL ANALYSIS OF THE ENTITY

Statement of Net Assets as of June 30, 2011 and 2010		
	<u>2010-2011</u>	<u>2009-2010</u>
<u>ASSETS:</u>		
Cash and Cash Equivalents	12,076,772	10,296,550
Restricted Assets-cash		789,453
Receivables -		
State of Louisiana	801,143	745,507
Grants	849,909	762,899
Inventory	65,987	85,447
Prepaid Expenses	19,554	28,341
Capital Assets, net of accumulated depreciation	508,372	720,735
TOTAL ASSETS	14,321,737	13,428,932
<u>LIABILITIES:</u>		
Accounts Payable	1,890,769	1,977,550
Accrued Expenses	768,494	693,427
Compensated absences due after one year	975,963	962,052
Other post employment benefits	8,205,411	6,973,732

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011

TOTAL LIABILITIES	11,840,637	10,606,761
NET ASSETS:		
Invested in Capital Assets, net of related debt	508,372	720,735
Restricted:		
Federal Grants	-	945,781
Unrestricted:		
Designated for repairs and improvements		
Unrestricted	1,972,728	1,155,655
TOTAL NET ASSETS	2,481,100	2,822,171
TOTAL LIABILITIES AND NET ASSETS	14,321,737	13,428,932

Assets increased by \$892,805 or 6.6% from June 30, 2010 to June 30, 2011. The Authority's revenues increased at a rate of 3.2% and expenditures increased at a rate of 3.5%. The Authority's revenues exceeded expenditures resulting in an increase of \$1,116,882. The value of inventory decreased by \$19,460.

Statement of Activities for the years ended June 30, 2011 and 2010		
REVENUES	2011	2010
Intergovernmental	29,164,325	28,337,222
Other Revenues	2,794,191	2,636,581
Total Revenues	31,958,516	30,973,803
EXPENDITURES		
Adult Services	4,749,530	4,015,867
Developmental Disabilities	3,012,371	2,951,074
Community Support	11,812,414	10,011,190
Administration	2,212,811	2,215,097
Access	-	1,679,821
Children and Family	6,965,396	6,622,334
Medical Services	1,662,276	1,648,140
Quality Management	426,836	661,780

JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011

Total Expenditures	30,841,634	29,805,303
Net Change in Fund Balance	1,116,882	1,168,500
Fund Balance at Beginning of Year as restated	10,037,220	8,868,720
Fund Balances at End of Year	11,154,102	10,037,220

The increases or decreases in expenses that vary from division to division are due in part to grant funding. Divisions may be awarded grants that are for delivery of specific services related to the divisional program area. Grants are awarded for a specific period of time and therefore affect the expenditure increase or decrease from one fiscal year to another. At the beginning of FY 11, the Authority implemented a business reorganization plan to increase efficiencies and decrease costs. Part of this plan was to reduce the number of divisions within the agency. The Access Division was merged with the Adult Services Division. Some positions, including several high level supervisory positions, from the Access Division were kept vacant after the retirement and/or resignation of staff.

CAPITAL ASSETS

At June 30, 2011, the Authority had \$508,372 invested in a broad range of capital assets, including equipment and leasehold improvements.

Capital Assets at Year-end		
(Net of Depreciation)		
	2011	2010
Leasehold improvements	174,576	267,870
Equipment	333,796	452,865
Totals	508,372	720,735

GENERAL FUND BUDGETARY HIGHLIGHTS

The Authority's operating budget was reduced during fiscal year 2010-2011 which resulted in a reduction in personnel, operating services, pharmaceuticals, and contracted services. Through diligent monitoring of the budget, the Authority was able to minimize the impact on the services it provides to the citizens of Jefferson Parish.

**JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011**

ECONOMIC FACTORS AND NEXT FISCAL YEAR'S BUDGET

The Authority's administration considers the following factors and indicators when establishing the next fiscal year's budget, rates, and fees:

1. Persons and Families in crisis related to mental illness, substance abuse or developmental disabilities shall have their crisis resolved and a safe environment restored.
2. Persons with serious and disabling mental illness, substance abuse or developmental disabilities shall make use of natural supports and community resources and shall participate in the community.
3. Persons with mild to moderate needs related to mental illness, substance abuse or developmental disabilities shall make use of natural supports and community resources and shall participate in the community.
4. Persons not yet identified with specific serious mental illness, substance abuse or developmental disabilities, but who are at significant risk of such disorders due to the present of empirically established risk factors or the absence of empirically established protective factors do not develop the problems for which they are at risk.

The amount appropriated through State General Funds (SGF) decreased by \$2,107,118 from the beginning of fiscal year 2010-2011 to the beginning of fiscal year 2011-2012. There were several Interagency Transfer (IAT) budget adjustments for fiscal year 2011-2012 that resulted in a net decrease of \$1,305,800. The individual IAT adjustments are as follows: decrease in Deep Water Horizon Oil Spill funds, \$698,854; decrease from the Office of Citizens with Developmental Disabilities, \$423,888; increase in Mental Health Block Grant funding, \$51,572; and a transfer of funding from IAT to SGF for four Addictive Disorders programs, \$234,630. The Authority's Statutory Dedications funding was decreased by \$255,000. This was one-time funding received in FY 11 through House Bill 76. In FY 12, Statutory Dedications in the amount of \$496,674 was appropriated for the 27th pay period.

Jefferson Parish Human Services Authority continues to be a leader in the provision of community based behavioral health and developmental disabilities services. We continue to provide, and strive to enhance, numerous evidence-based and best practice clinical services to the citizens of Jefferson Parish. We are the first state supported community behavioral health program to implement an Electronic Health Record to facilitate the documentation of our clinical services and enhance our revenue generation process. The Authority plans to seek accreditation through the Council on Accreditation (COA) and to consolidate services on the East Bank of Jefferson Parish in fiscal year 2011-2012. We accept our challenges and welcome the opportunity to serve the citizens of Jefferson Parish.

**JEFFERSON PARISH HUMAN SERVICES AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2011**

**CONTACTING THE JEFFERSON PARISH HUMAN SERVICES AUTHORITY'S
MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Michael E. Teague, Executive Director or Marena Michel, Chief Operating/Financial Officer at (504) 838-5215.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
BALANCE SHEET
AS OF JUNE 30, 2011

Statement A

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 12,076,772
Restricted Cash and Cash Equivalents	
Investments	
Derivative instrument	
Deferred outflow of resources	
Receivables (net of allowance for doubtful accounts)(Note U)	1,651,052
Due from other funds (Note Y)	
Due from federal government	
Inventories	65,987
Prepayments	19,554
Notes receivable	
Other current assets	
Total current assets	13,813,365

NONCURRENT ASSETS:

Restricted assets (Note F):	
Cash	
Investments	
Receivables	
Investments	
Notes receivable	
Capital assets, net of depreciation (Note D)	508,372
Land and non-depreciable easements	
Buildings and improvements	
Machinery and equipment	
Infrastructure	
Intangible assets	
Construction/Development-in-progress	
Other noncurrent assets	
Total noncurrent assets	508,372
Total assets	\$ 14,321,737

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note V)	\$ 2,659,263
Derivative instrument	
Deferred inflow of resources	
Due to other funds (Note Y)	
Due to federal government	
Deferred revenues	
Amounts held in custody for others	
Other current liabilities	
Current portion of long-term liabilities: (Note K)	
Contracts payable	
Compensated absences payable	
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
Other long-term liabilities	
Total current liabilities	2,659,263

NONCURRENT LIABILITIES: (Note K)

Contracts payable	
Compensated absences payable	975,963
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
OPEB payable	8,205,411
Other long-term liabilities	
Total noncurrent liabilities	9,181,374
Total liabilities	11,840,637

NET ASSETS

Invested in capital assets, net of related debt	508,372
Restricted for:	
Capital projects	
Debt Service	
Unemployment compensation	
Other specific purposes	
Unrestricted	1,972,728
Total net assets	2,481,100
Total liabilities and net assets	\$ 14,321,737

The accompanying notes are an integral part of this financial statement.

STATE OF LOUISIANA**Statement B****Jefferson Parish Human Services Authority (BTA)****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011**

OPERATING REVENUE	
Sales of commodities and services	\$ 2,747,076
Assessments	
Use of money and property	
Licenses, permits, and fees	
Other-Operating Grants and contributions	3,822,675
Total operating revenues	6,569,751
OPERATING EXPENSES	
Cost of sales and services	32,012,832
Administrative	
Depreciation	285,934
Amortization	
Total operating expenses	32,298,766
Operating income(loss)	(25,729,015)
NON-OPERATING REVENUES (EXPENSES)	
State appropriations	23,903,748
Intergovernmental revenues(expenses)	1,437,902
Taxes	
Use of money and property	
Gain on disposal of fixed assets	
Loss on disposal of fixed assets	(821)
Federal grants	
Interest expense	
Other revenue	47,115
Other expense	
Total non-operating revenues(expenses)	25,387,944
Income(loss) before contributions, extraordinary items, & transfers	(341,071)
Capital contributions	
Extraordinary item - Loss on impairment of capital assets	
Transfers in	
Transfers out	
Change in net assets	(341,071)
Total net assets - beginning	2,822,171
Total net assets - ending	\$ 2,481,100

The accompanying notes are an integral part of this financial statement.

INSTRUCTIONS FOR THE SIMPLIFIED STATEMENT OF ACTIVITIES

Expenses - include all expenses, both operating and non-operating.

Program Revenues - include revenues derived from the program itself. These revenues reduce the net cost of the BTA's activities that must be financed from its general revenues. Program revenues should be reported in the following three categories:

Charges for services - include revenues based on exchange or exchange-like transactions. (An exchange transaction is one in which each party receives and gives up essentially equal values.) These revenues arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided. Revenues in this category include fees charged for specific services.

Operating grants and contributions - revenue arising from mandatory and voluntary nonexchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program and that may be used either for operating or capital expenses at the discretion of the BTA. (A non-exchange transaction is one in which an entity gives or receives value without directly receiving or giving equal value in return.)

Capital grants and contributions - revenue arising from mandatory and voluntary nonexchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program and that are restricted for capital purposes only - to purchase, construct, or renovate capital assets associated with a specific program.

Net (Expense) Revenue - program revenues minus expenses.

General Revenues - all revenues are general revenues unless they are specifically required to be reported as program revenues.

Taxes - include all taxes received here, as all are considered general revenues, even those levied for a specific purpose.

State appropriations - include warrants drawn during the fiscal year and the 13th period, plus 14th period if applicable.

Grants and contributions not restricted to specific programs - revenue arising from mandatory and voluntary nonexchange transactions with other governments, organizations, or individuals that are not restricted to a specific program.

Interest - any interest earned that is not required to be reported as program revenue (earnings on investments legally restricted to use by a specific program should be reported as program revenue).

Miscellaneous - any general revenues that do not specifically fall under one of the categories listed.

Special items - significant items subject to management's control that meets one of the following criteria:

- 1) unusual in nature - possessing a high degree of abnormality and clearly unrelated or only incidentally related to the ordinary and typical activities of the entity.
- 2) infrequent in occurrence - not reasonably expected to recur in the foreseeable future, taking into account the environment in which the entity operates.

Extraordinary items - are both significant in nature and infrequent in occurrence.

Transfers - all interfund activities involving the flow of resources between funds.

Change in net assets - net (expense) revenue plus general revenues and special items.

Net assets - beginning - net assets at the beginning of the fiscal year.

Net assets - ending - beginning net assets plus change in net assets.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Statement C

			Program Revenues		
			Operating	Capital	Net (Expense)
	Expenses	Charges for	Grants and	Grants and	Revenue and
		Services	Contributions	Contributions	Changes in
					Net Assets
Entity	\$ 32,298,766	\$ 2,747,076	\$ 3,822,675	\$	\$ (25,729,015)
General revenues:					
Taxes-Parish					1,437,902
State appropriations					23,903,748
Grants and contributions not restricted to specific programs					
Interest					47,115
Miscellaneous					(821)
Special items					
Extraordinary item - Loss on impairment of capital assets					
Transfers					
Total general revenues, special items, and transfers					25,387,944
Change in net assets					(341,071)
Net assets - beginning as restated					
Net assets - ending					\$ (341,071)

The accompanying notes are an integral part of this statement.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
(continued)
STATEMENT OF CASH FLOWS-NOT APPLICABLE
FOR THE YEAR ENDED JUNE 30, 2011

Statement D

Cash flows from operating activities		
Cash received from customers	\$	
Cash payments to suppliers for goods and services		
Cash payments to employees for services		
Payments in lieu of taxes		
Internal activity-payments to other funds		
Claims paid to outsiders		
Other operating revenues(expenses)		
Net cash provided(used) by operating activities		
Cash flows from non-capital financing activities		
State appropriations		
Federal receipts		
Federal disbursements		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Transfers in		
Transfers out		
Other		
Net cash provided(used) by non-capital financing activities		
Cash flows from capital and related financing activities		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Other		
Net cash provided(used) by capital and related financing activities		
Cash flows from investing activities		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities		
Net cash provided(used) by investing activities		
Net increase(decrease) in cash and cash equivalents		
Cash and cash equivalents at beginning of year		
Cash and cash equivalents at end of year	\$	

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
(concluded)
STATEMENT OF CASH FLOWS-NOT APPLICABLE
FOR THE YEAR ENDED JUNE 30, 2011

Statement D

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)	\$ _____
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities:	
Depreciation/amortization	_____
Provision for uncollectible accounts	_____
Other	_____
Changes in assets and liabilities:	
(Increase)decrease in accounts receivable, net	_____
(Increase)decrease in due from other funds	_____
(Increase)decrease in prepayments	_____
(Increase)decrease in inventories	_____
(Increase)decrease in other assets	_____
Increase(decrease) in accounts payable and accruals	_____
Increase(decrease) in compensated absences payable	_____
Increase(decrease) in due to other funds	_____
Increase(decrease) in deferred revenues	_____
Increase(decrease) in OPEB payable	_____
Increase(decrease) in other liabilities	_____
Net cash provided(used) by operating activities	\$ _____

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease(s)	\$ _____
Contributions of fixed assets	_____
Purchases of equipment on account	_____
Asset trade-ins	_____
Other (specify)	_____
_____	_____
_____	_____
_____	_____
Total noncash investing, capital, and financing activities:	\$ _____

The accompanying notes are an integral part of this statement.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

INTRODUCTION

The Jefferson Parish Human Services Authority (the Authority) was created on July 1, 1991, in accordance with Act 458 of the 1989 Regular Session and Act 94 of the 1990 Regular Session of the Louisiana Legislature. Act 238 of the 1992 Regular Session of the Louisiana Legislature extended all statutory authority for the existence of the Authority until July 1, 1998, with Act 723 of the 1995 Regular Session of the Louisiana Legislature repealing the "sunset clause". The Authority was created as a Special Parish District to direct the operation and management of outpatient services, developmental disabilities, community support, and special services for Jefferson Parish.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of Jefferson Parish Human Services Authority (BTA) present information only as to the transactions of the programs of the Jefferson Parish Human Services Authority (BTA) as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Jefferson Parish Human Services Authority (BTA) are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

STATE OF LOUISIANA**Jefferson Parish Human Services Authority (BTA)****Notes to the Financial Statement****As of and for the year ended June 30, 2011**

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2011, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per Balance Sheet (Reconciled bank balance)	\$ 12,075,322	\$	\$ 1,450	\$ 12,076,772
Deposits in bank accounts per bank	\$ 12,592,178	\$	\$	\$ 12,592,178
Bank balances exposed to custodial credit risk:	\$	\$	\$	\$
a. Uninsured and uncollateralized				
b. Uninsured and collateralized with securities held by the pledging institution				
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's				

NOTE: The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per Balance Sheet" due to outstanding items.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

<u>Banking Institution</u>	<u>Program</u>	<u>Amount</u>
1. JP Morgan Chase Bank	Sweep Account-700909109	\$ 12,592,178
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
Total		\$ 12,592,178

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the balance sheet.

Cash in State Treasury	\$ _____
Petty cash	\$ 1,450

2. INVESTMENTS-NOT APPLICABLE

The Jefferson Parish Human Services Authority (BTA) does/does not maintain investment accounts as authorized by _____ (Note legal provisions authorizing investments by (BTA)).
Custodial Credit Risk

Investments can be exposed to custodial credit risk if the securities underlying the investment are uninsured, not registered in the name of the entity, and are either held by the counterparty or the counterparty's trust department or agent, but not in the entity's name. Repurchase agreements are not subject to credit risk if the securities underlying the repurchase agreement are exempt from credit risk disclosure. Using the following table, list each type of investment disclosing the total carrying amounts and market values, and any amounts exposed to custodial credit risk.

GASB Statement 40 amended GASB Statement 3 to eliminate the requirement to disclose all investments by three categories of risk. GASB Statement 40 requires only the separate disclosure of investments that are considered to be exposed to custodial credit risk. Those investments exposed to custodial credit risk are reported by type in one of two separate columns depending upon whether they are held by a counterparty, or held by a counterparty's trust department or agent not in the entity's name. In addition, the total reported amount and fair value columns still must be reported for total investments regardless of exposure to custodial credit risk.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Type of Investment	Investments Exposed to Custodial Credit Risk		All Investments Regardless of Custodial Credit Risk Exposure	
	Uninsured, *Unregistered, and Held by Counterparty	Uninsured, *Unregistered, and Held by Counterparty's Trust Dept. or Agent Not in Entity's Name	Reported Amount Per Balance Sheet	Fair Value
Negotiable CDs	\$ _____	\$ _____	\$ _____	\$ _____
Repurchase agreements	_____	_____	_____	_____
U.S. Government Obligations **	_____	_____	_____	_____
U.S. Agency Obligations	_____	_____	_____	_____
Common & preferred stock	_____	_____	_____	_____
Mortgages (including CMOs & MBSs)	_____	_____	_____	_____
Corporate bonds	_____	_____	_____	_____
Mutual funds	_____	_____	_____	_____
Real estate	_____	_____	_____	_____
External Investment Pool (LAMP) ***	_____	_____	_____	_____
External Investment Pool (Other)	_____	_____	_____	_____
Other: (identify)	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total investments	\$ _____	\$ _____	\$ _____	\$ _____

* Unregistered - not registered in the name of the government or entity

** These obligations generally are not exposed to custodial credit risk because they are backed by the full faith and credit of the U.S. government. (See Appendix A, Memo 11-36 for the definition of US Government Obligations)

*** LAMP investments should not be included in deposits AND should be identified separately in this table to

3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK, AND FOREIGN CURRENCY RISK DISCLOSURES

A. Credit Risk of Debt Investments

Disclose the credit risk of debt investments by credit quality ratings as described by rating agencies as of the fiscal year end, including the rating agency used (Moody's, S&P, etc.). All debt investments regardless of type can be aggregated by credit quality rating (if any are un-rated, disclose that amount).

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

<u>Rating Agency</u>	<u>Rating</u>	<u>Fair Value</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
	Total	\$ _____

B. Interest Rate Risk of Debt Investments

1. Disclose the interest rate risk of debt investments by listing the investment type, total fair value, and breakdown of maturity in years for each debt investment type. (Note – This is the prescribed method, segmented time distribution, for the CAFR. Also, total debt investments reported in this table should equal total debt investments reported in Section A – Credit Risk of Debt Investments, unless you have an external investment pool as discussed in OSRAP Memo 11-22.)

Type of Debt Investment	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1 - 5	6 - 10	Greater Than 10
U.S. Government obligations	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
U.S. Agency obligations	_____	_____	_____	_____	_____
Mortgage backed securities	_____	_____	_____	_____	_____
Collateralized mortgage obligations	_____	_____	_____	_____	_____
Corporate bonds	_____	_____	_____	_____	_____
Other bonds (describe)	_____	_____	_____	_____	_____
Mutual bond funds	_____	_____	_____	_____	_____
Other	_____	_____	_____	_____	_____
Total debt investments	\$ _____ - \$ _____	\$ _____ - \$ _____	\$ _____ - \$ _____	\$ _____ - \$ _____	\$ _____ - \$ _____

2. List the fair value and terms of any debt investments that are highly sensitive to changes in interest rates due to the terms (e.g. coupon multipliers, reset dates, etc.) of the investment. See OSRAP Memo 11-36, Appendix A, for examples of debt investments that are highly sensitive to changes in interest rates.

<u>Debt Investment</u>	<u>Fair Value</u>	<u>Terms</u>
	\$	
Total	\$	

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

C. Concentration of Credit Risk

List, by amount and issuer, investments in any one issuer that represents 5% or more of total external investments (not including U.S. government securities, mutual funds, and investment pools).

Issuer	Amount	% of Total Investments
	\$	
Total	\$ -	

D. Foreign Currency Risk

Disclose the U.S. dollar balances of any deposits or investments that are exposed to foreign currency risk (deposits or investments denominated in foreign currencies); list by currency denomination and investment type, if applicable.

<u>Foreign Currency</u>	<u>Fair Value in U.S. Dollars</u>	
	<u>Bonds</u>	<u>Stocks</u>
	\$	\$
Total	\$ -	\$ -

4. DERIVATIVES (GASB 53)- NOT APPLICABLE

A. Summary of Derivative Instruments

Complete the following table, "Summary of Derivative Instruments" for all derivative instruments held by the entity at June 30, 20___. If no derivative instruments were held by the entity at June 30, please state "None".

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Summary of Derivative Instruments

Type	Notional	Changes in Fair Value		Fair Value at June 30	
		Classification	Amount	Classification	Amount *
<u>Investment Derivative Instruments:</u>			\$		\$
<u>Fair Value Hedges:</u>			\$		\$
<u>Cash Flow Hedges:</u>			\$		\$

*If fair value is based on other than quoted market prices, the methods and significant assumptions used to estimate those fair market values should be disclosed.

B. Investment Derivative Instruments

Investment derivative instruments include derivative instruments that are not effective or are no longer effective and cannot be classified as hedging derivative instruments. Separately list each investment derivative instrument included in the table above and discuss the exposure to risk from these investments for the following risks:

1. Credit Risk of Investment Derivative Instruments

2. Interest Rate Risk of Investment Derivative Instruments

Investment Derivative Instrument	Notional Amount	Fair Value	Investment Maturities (in years)			
			Less than 1	1 - 5	6 - 10	More than 10

Disclose the reference rate for each investment derivative instrument along with any embedded options

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

3. Foreign Currency Risk of Investment Derivative Instruments

<u>Foreign Currency</u>	<u>Fair Value in U.S. Dollars</u>	
	<u>Bonds</u>	<u>Stocks</u>
	\$	\$
Total	\$ -	\$ -

4. Reclassification from Hedging Derivative Instrument to Investment Derivative Instrument

<u>Item Reclassified</u>	<u>Notional Amount</u>	<u>Ineffective @</u>	<u>Fair Value @</u>	<u>Ineffective @</u>	<u>Fair Value @</u>	<u>Change in Fair</u>
		<u>6/30/11</u>		<u>6/30/10</u>		<u>Value @</u>
		<u>(Y/N)</u>	<u>6/30/11</u>	<u>(Y/N)</u>	<u>6/30/10</u>	<u>6/30/11</u>
						-
						-
						-
						-

C. Hedging Derivative Instruments

Complete the following table- Terms and Objectives of Hedging Derivative Instruments - for all hedging derivative instruments held by the entity at June 30, 20__.

<u>Terms and Objectives of Hedging Derivative Instruments</u>						
<u>Type</u>	<u>Notional</u>	<u>Objective</u>	<u>Effective Date</u>	<u>Maturity Date</u>	<u>Terms *</u>	<u>Counterparty Credit Rating</u>

*Terms include reference rates, embedded options, and the amount of cash paid or received, if any, when a forward contract or swap (including swaptions) was entered into.

Interest rates and the various swap indices change over time. Use the schedule below to summarize payments on the swap and interest payments to bondholders for applicable hedging derivative instruments.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

List each hedging derivative separately, and discuss the exposure to risk from these hedges for the following risks:

Hedging Derivative Instrument	Counterparty Swap Payment			Interest Payments to Bondholders	Total Payments
	To	From	Net		

1. Credit Risk of Hedging Derivative Instruments

2. Interest Rate Risk of Hedging Derivative Instruments

Hedging Derivative Instrument	Notional Amount	Fair Value	Investment Maturities (in years)			
			Less than 1	1 - 5	6 - 10	More than 10

3. Basis Risk of Hedging Derivative Instruments

4. Termination Risk of Hedging Derivative Instruments

5. Rollover Risk of Hedging Derivative Instruments

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

6. Market-Access Risk of Hedging Derivative Instruments

7. Foreign Currency Risk of Hedging Derivative Instruments

<u>Foreign Currency</u>	<u>Fair Value in U.S. Dollars</u>	
	<u>Bonds</u>	<u>Stocks</u>
	\$	\$
Total	\$	\$

If any hedged items are a debt obligation, then its net cash flows are required to be disclosed in accordance with GASB Statement No. 38, paragraphs 10 – 11. This information, if applicable, should be provided below, and will be included in Note 8 of the CAFR.

Using the following chart, provide the principal and interest requirements to maturity for those hedged items that are a debt obligation. If your fiscal year ends other than June 30, change the date within the table. If the number of years for your debt to terminate exceeds the years listed, add those years to the table (in 5 year increments).

Debt and Lease Obligations for Hedged Debt (per GASB 38, paragraph 10)

<u>Fiscal Year Ending</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Hedging Derivative</u> <u>Instruments, Net</u>	<u>Total</u>
2012	\$	\$	\$	\$
2013				
2014				
2015				
2016				
2017-2021				
2022-2026				
2027-2031				
2032-2036				
2037-2041				
Total				

Note: The hedging derivative column reflects only net receipts/payments on derivative instruments that qualify for hedge accounting.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

List any terms by which the interest rates change for variable-rate debt.

Using the following chart, provide the future minimum lease payments for those hedged items that are obligations under capital and noncancelable operating leases (per GASB 38, paragraph 11). If your fiscal year ends other than June 30, change the date within the table. If the number of years for your lease extends beyond the years listed, add those years to the table (in 5 year increments).

Fiscal Year Ending June 30	Minimum Future Lease Payment
2012	\$
2013	
2014	
2015	
2016	
2017-2021	
2022-2026	
2027-2031	
2032-2036	
2037-2041	
Total	

If effectiveness is determined by another quantitative method not identified in GASB Statement No. 53, provide the identity and characteristics of the method used, the range of critical terms the method tolerates, and the actual critical terms of the hedge.

D. Contingent Features

Disclose any contingent features that are included in derivative instruments held at the end of the reporting period. The required disclosures include (1) the existence and nature of contingent features and the circumstances in which the features could be triggered, (2) the aggregate fair value of derivative instruments that contain those features, (3) the aggregate fair value of assets that would be required to be posted as collateral or transferred in accordance with the provisions related to the triggering of the contingent liabilities, and (4) the amount, if any, that has been posted as collateral by the government as of the end of the reporting period.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

E. Hybrid Instruments

If your entity has any hybrid instruments, disclosure of the companion instrument should be consistent with disclosures required of similar transactions. List any hybrid instruments below and provide information regarding any hybrid instruments and a reference to where the required disclosures can be found. If the required disclosures are not presented elsewhere, provide those disclosures below. If your entity does not have any hybrid instruments, state "None".

F. Synthetic Guaranteed Investment Contracts (SGICs)

If your entity has a fully benefit-responsive SGIC, then a description of the nature of the SGIC and the SGIC's fair value (including separate disclosure of the fair value of the wrap contract and the fair value of the corresponding underlying investments) should be disclosed as of the end of the reporting period. Provide those required disclosures below. If your entity does not have any, state "None".

5. POLICIES- NOT APPLICABLE

Briefly describe the deposit and/or investment policies related to the custodial credit risk, credit risk of debt investments, concentration of credit risk, interest rate risk, and foreign currency risk disclosed in this note. If no policy exists concerning the risks disclosed, please state that fact.

6. OTHER DISCLOSURES REQUIRED FOR INVESTMENTS- NOT APPLICABLE

a. Investments in pools managed by other governments or mutual funds

b. Securities underlying reverse repurchase agreements

c. Unrealized investment losses

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

d. Commitments as of _____ (fiscal close), to resell securities under yield maintenance repurchase agreements:

1. Carrying amount and market value at June 30 of securities to be resold

2. Description of the terms of the agreement

e. Losses during the year due to default by counterparties to deposit or investment transactions _____

f. Amounts recovered from prior-period losses which are not shown separately on the balance sheet _____

Legal or Contractual Provisions for Reverse Repurchase Agreements

g. Source of legal or contractual authorization for use of reverse repurchase agreements

h. Significant violations of legal or contractual provisions for reverse repurchase agreements that occurred during the year _____

Reverse Repurchase Agreements as of Year-End

i. Credit risk related to the reverse repurchase agreements (other than yield maintenance agreements) outstanding at year end, that is, the aggregate amount of reverse repurchase agreement obligations including accrued interest compared to aggregate market value of the securities underlying those agreements including interest

j. Commitments on _____ (fiscal close) to repurchase securities under yield maintenance agreements _____

k. Market value on _____ (fiscal close) of the securities to be repurchased

l. Description of the terms of the agreements to repurchase _____

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

- m. Losses recognized during the year due to default by counterparties to reverse repurchase agreements _____
- n. Amounts recovered from prior-period losses which are not separately shown on the operating statement _____

Fair Value Disclosures (GASB 31)

- o. Methods and significant assumptions used to estimate fair value of investments, if fair value is not based on quoted market prices _____
- p. Basis for determining which investments, if any, are reported at amortized cost _____
- q. For investments in external investment pools that are not SEC-registered, a brief description of any regulatory oversight for the pool _____
- r. Whether the fair value of your investment in the external investment pool is the same as the value of the pool shares _____
- s. Any involuntary participation in an external investment pool _____
- t. If you are unable to obtain information from a pool sponsor to determine the fair value of your investment in the pool, methods used and significant assumptions made in determining fair value and the reasons for having had to make such an estimate _____
- u. Any income from investments associated with one fund that is assigned to another fund _____

Land and Other Real Estate Held as Investments by Endowments (GASB 52)

- v. _____ (agency/entity) owns land or other real estate held as investments by endowments. (yes/no) Land or real estate held as investments by endowments is reported at fair value in the entity's financial statements and any applicable fair value note disclosures are reported in the preceding fair value disclosure section.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS

The fixed assets used in the Special Purpose Government Engaged only in Business-Type Activities are included on the balance sheet of the entity and are capitalized at cost. Depreciation of all exhaustible fixed assets used by the entity is charged as an expense against operations. Accumulated depreciation is reported on the balance sheet. Depreciation for financial reporting purposes is computed by the straight line method over the useful lives of the assets.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Schedule of Capital Assets (includes capital leases)

University/System	Balance 6/30/2010	Prior Period Adjustments	Restated Balance 6/30/2010	Additions	* Reclassifi- cation of CIP	** Retirements	Balance 6/30/2011
Capital assets not depreciated:							
Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-depreciable land improvements	-	-	-	-	-	-	-
Non-depreciable easements	-	-	-	-	-	-	-
Capitalized collections	-	-	-	-	-	-	-
Software - development in progress	-	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-	-
Total capital assets not depreciated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets:							
Depreciable land improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
** Accumulated depreciation	-	-	-	-	-	-	-
Total infrastructure	-	-	-	-	-	-	-
Buildings	1,678,402	-	1,678,402	-	-	-	1,678,402
** Accumulated depreciation	(1,410,532)	-	(1,410,532)	(93,294)	-	-	(1,503,826)
Total land improvements	267,870	-	267,870	(93,294)	-	-	174,576
Machinery & Equipment	1,357,955	-	1,357,955	74,392	-	(64,045)	1,368,302
** Accumulated depreciation	(905,090)	-	(905,090)	(192,640)	-	63,224	(1,034,506)
Total buildings	452,865	-	452,865	(118,248)	-	(821)	333,796
Infrastructure	-	-	-	-	-	-	-
** Accumulated depreciation	-	-	-	-	-	-	-
Total equipment	-	-	-	-	-	-	-
Software (internally generated & purchased)	-	-	-	-	-	-	-
Other intangibles	-	-	-	-	-	-	-
** Accumulated amortization - software	-	-	-	-	-	-	-
** Accumulated amortization - other intangibles	-	-	-	-	-	-	-
Total intangibles	-	-	-	-	-	-	-
Total other capital assets	\$ 720,735	\$ -	\$ 720,735	\$ (211,542)	\$ -	\$ (821)	\$ 508,372
Capital asset summary:							
Capital assets not depreciated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets, book value	3,036,357	-	3,036,357	74,392	-	(64,045)	3,046,704
Total cost of capital assets	3,036,357	-	3,036,357	74,392	-	(64,045)	3,046,704
Accumulated depreciation/amortization	(2,315,622)	-	(2,315,622)	(285,934)	-	63,224	(2,538,332)
Capital assets, net	\$ 720,735	\$ -	\$ 720,735	\$ (211,542)	\$ -	\$ (821)	\$ 508,372

* Should only be used for those completed projects coming out of construction-in-progress to fixed assets.

** Enter a negative number except for accumulated depreciation in the retirement column

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

If other intangible assets were reported in the table above, list the types of intangible assets, their cost, and accumulated amortization for each type of intangible assets reported.

E. INVENTORIES-

The BTA's inventories are valued using specific identification (method of valuation – FIFO, LIFO, weighted average, moving average, specific identification, etc). These are perpetual inventories and are expensed when used.

F. RESTRICTED ASSETS-NOT APPLICABLE

Restricted assets in the _____ (BTA) at _____ (fiscal year end), reflected at \$ _____ in the non-current assets section on Statement A, consist of \$ _____ in cash with fiscal agent, \$ _____ in receivables, and \$ _____ investment in _____ (identify the type of investments held.) State the purpose of the restrictions:

G. LEAVE

1. COMPENSATED ABSENCES

The Jefferson Parish Human Services Authority (BTA) has the following policy on annual and sick leave: (Describe leave policy.)

An example disclosure follows:

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in long-term obligations.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

2. COMPENSATORY LEAVE-NOT APPLICABLE

Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave earned (K-time). Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on the employees' hourly rate of pay at termination or transfer. The liability for accrued payable compensatory leave at _____ (fiscal year end) computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards, Section C60.105 is estimated to be \$_____. The leave payable is recorded in the accompanying financial statements.

H. RETIREMENT SYSTEM

Substantially all of the employees of the (BTA) are members of the Louisiana State Employees Retirement System (LASERS), a single employer defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees. (Note: If LASERS is not your entity's retirement system, indicate the retirement system that is and replace any wording in this note that doesn't apply to your retirement system with the applicable wording.)

All full-time (BTA) employees are eligible to participate in the System unless they elect to continue as a contributing member in any other retirement system for which they remain eligible for membership. Certain elected officials and officials appointed by the governor may, at their option, become members of LASERS. Normal benefits vest with 10 years of service. Generally, retirement age employees are entitled to annual benefits equal to \$300 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service except for members eligible to begin participation in the Defined Benefit Plan (DBP) on or after July 1, 2006. Act 75 of the 2005 Regular Session changes retirement eligibility and final average compensation for members who are eligible to begin participation in the DBP beginning July 1, 2006. Retirement eligibility for these members is limited to age 60, or thereafter, upon attainment of ten years of creditable service. Final average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment.

Vested employees eligible to begin participation in the DBP before July 1, 2006, are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, these vested employees have the option of reduced benefits at any age with 20 years of service. Those hired on or after July 1, 2006 have only a single age option. They cannot retire until age 60 with a minimum of 10 years of service. The System also provides death and disability

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

benefits and deferred benefit options, with qualifications and amounts defined by statute. Benefits are established or amended by state statute. The System issues a publicly available annual financial report that includes financial statements and required supplementary information for the System. For a full description of the LASERS defined benefit plan, please refer to the LASERS 2008 Financial Statements, specifically, footnotes A – Plan Description and C – Contributions. That report may be obtained by writing to the Louisiana State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0608 or (800) 256-3000. The footnotes to the Financial Statements contain additional details and are also available on-line at:

http://lasers.websitegadget.com/uploads/LASERS_2010_CAFR.pdf

Members are required by state statute to contribute with the single largest group ("regular members") contributing 7.5% of gross salary, and the (BTA) is required to contribute at an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 2011, increased to 22.0% of annual covered payroll from the 18.6% and 18.5% required in fiscal years ended June 30, 2010 and 2009 respectively. The (BTA) contributions to the System for the years ending June 30, 2011, 2010, and 2009, were \$2,004,750, \$1,808,018, and \$1,889,998, respectively, equal to the required contributions for each year.

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB)-NOT APPLICABLE OGB IS PROVIDER

GASB Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* addresses accounting and financial reporting for OPEB trust and agency funds of the employer. GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* establishes standards of accounting and financial reporting for OPEB expense/expenditures and related OPEB liabilities or OPEB assets, note disclosures, and required supplementary information (RSI) in the financial reports of governmental employers. See the GASB Statement No. 45 note disclosures requirements in section 2 of this note.

1. Calculation of Net OPEB Obligation

Complete the following table for only the net OPEB obligation (NOO) related to OPEB administered by the Office of Group Benefits. The ARC, NOO at the beginning of the year, interest, ARC adjustment, and Annual OPEB Expense have been computed for OGB participants (see OSRAP's website - <http://www.doa.louisiana.gov/OSRAP/afrpackets.htm>) and select "GASB 45 OPEB Valuation Report as of July 1, 2010, to be used for fiscal year ending June 30, 2011." Report note disclosures for other plans, not administrated by OGB, separately.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Annual OPEB expense and net OPEB Obligation		6/30/2011
Fiscal year ending		
1. * ARC		\$1,474,400.0
2. * Interest on NOO (4%)		\$278,900.0
3. * ARC adjustment		(\$266,500.0)
4. * Annual OPEB Expense (1. + 2. - 3.)		\$1,486,800.0
5. Contributions (employer pmts. to OGB for retirees' cost of 2011 insurance premiums)		(\$255,121.0)
6. Increase in Net OPEB Obligation (4. - 5.)		\$1,231,679.0
7. *NOO, beginning of year (see actuarial valuation report on OSRAP's website)		\$ 6,973,732.0
8. **NOO, end of year (6. + 7.)		\$8,205,411.0

*This must be obtained from the OSRAP website on the spreadsheet "GASB 45 OPEB Valuation Report as of July 1, 2010, to be used for fiscal year ending June 30, 2011."

**This should be the same amount as that shown on the Balance Sheet for the year ended June 30, 2011 if your entity's only OPEB is administered by OGB.

For more information on calculating the annual OPEB expense and the net OPEB obligation, see OSRAP Memo 11-36, Appendix D, on our website.

2. Note Disclosures NOT APPLICABLE (OGB IS PROVIDER)

If your only OPEB provider is OGB, your entity will have no OPEB note disclosures for OSRAP other than the OPEB calculation above; however, GASB 45 note disclosures are required for separately issued GAAP financial statements. Please provide OSRAP with the applicable GASB 43 and 45 note disclosures if your entity's OPEB group insurance plan is administered by an entity other than OGB. Following is a summary of the requirements of GASB Statement 45.

I. Plan Description

- Name of Plan
- Identify entity that administers the plan
- Type of plan
- Brief description of the types of benefits
- Authority under which benefit provisions are established or may be amended
- Whether the OPEB plan issues a stand-alone financial report or is included in the report of a PERS or another entity, and, if so how to obtain the report.

II. Funding Policy

- Authority under which the obligations of the plan members, employers, and other contributing entities (e.g., state contributions to local government plans) to contribute to the plan are established or may be amended.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

- b) Required contribution rates of plan members (amount per member or percentage of covered payroll).
- c) Required contribution rates of the employer in accordance with the funding policy (in dollars or as percentage of current-year covered payroll) and, if applicable, legal or contractual maximum contribution rates: If the plan is a single-employer or agent plan and the rate differs significantly from the ARC, disclose how the rate is determined (e.g., by statute or contract) or that the plan is financed on a pay-as-you-go basis. If the plan is a cost-sharing plan, disclose the required contributions in dollars and the percentage of that amount contributed for the current year and each of the two preceding years, and how the required contribution rate is determined (e.g., by statute or by contract, or on an actuarially determined basis) or that the plan is financed on a pay-as-you-go basis.

III. Additional disclosures for sole and agent employers for each plan:

- a) For current year (CY), annual OPEB cost and the dollar amount of contributions made. If the employer has a net OPEB obligation, also disclose the components of annual OPEB cost (ARC, interest on the net OPEB obligation, and the adjustment to the ARC), the increase or decrease in the net OPEB obligation, and the net OPEB obligation at the end of the year.
- b) For the current year and each of the two preceding years, disclose annual OPEB cost, percentage of annual OPEB cost contributed that year, and net OPEB obligation at the end of the year. (For the first two years, the required information should be presented for the transition year, and for the current and transition years, respectively.)
- c) Information about the funded status of the plan as of the most recent valuation date, including the actuarial valuation date, the actuarial value of assets, the actuarial accrued liability, the total unfunded actuarial liability (or funding excess), the actuarial value of assets as a percentage of the actuarial accrued liability (funded ratio), the annual covered payroll, and the ratio of the unfunded actuarial liability (or funding excess) to annual covered payroll. The information should be calculated in accordance with the parameters. However, employers that meet the criteria in GASB Statement 45, paragraph 11 may elect to use the alternative measurement method discussed in GASB Statement 45, paragraphs 33 through 35. Employers that use the aggregate actuarial cost method should prepare this information using the entry age actuarial cost method for that purpose only.
- d) Information about the actuarial methods and assumptions used in valuations on which reported information about the ARC, annual OPEB cost, and the funded status and funding progress of OPEB plans is based, including the following:
 - 1) Disclosure that actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and that actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.
 - 2) Disclosure that the required schedule of funding progress immediately following the notes to the financial statements presents multi-year trend information about whether

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

- the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.
- 3) Disclosure that calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. In addition, if applicable, the employer should disclose that the projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations (as discussed in the disclosure of funding policy in paragraph II(c) above) on the pattern of cost sharing between the employer and plan members in the future.
 - 4) Disclosure that actuarial calculations reflect a long-term perspective. In addition, if applicable, disclosure that, consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.
 - 5) Identification of the actuarial methods and significant assumptions used to determine the ARC for the current year and the information required by paragraph III(c) above. The disclosures should include:
 - (a) The actuarial cost method.
 - (b) The method(s) used to determine the actuarial value of assets.
 - (c) The assumptions with respect to the inflation rate, investment return (including the method used to determine a blended rate for a partially funded plan, if applicable), postretirement benefit increases if applicable, projected salary increases if relevant to determination of the level of benefits, and, for postemployment healthcare plans, the healthcare cost trend rate. If the economic assumptions contemplate different rates for successive years (year-based or select and ultimate rates), the rates that should be disclosed are the initial and ultimate rates.
 - (d) The amortization method (level dollar or level percentage of projected payroll) and the amortization period (equivalent single amortization period, for plans that use multiple periods) for the most recent actuarial valuation and whether the period is closed or open. Employers that use the aggregate actuarial cost method should disclose that because the method does not identify or separately amortize unfunded actuarial liabilities, information about funded status and funding progress has been prepared using the entry age actuarial cost method for that purpose, and that the information presented is intended to approximate the funding progress of the plan.

IV. Required Supplementary Information:

Sole and agent employers should present the following information for the most recent actuarial valuation and the two preceding valuations:

- a. Information about the funding progress of the plan, including, for each valuation, each of the elements of information listed in paragraph III(c) above.
- b. Factors that significantly affect the identification of trends in the amounts reported, including, for example, changes in benefit provisions, the size or composition of the

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

population covered by the plan, or the actuarial methods and assumptions used. (The amounts reported for prior years should not be restated.)

The information should be calculated in accordance with the parameters and should be presented as RSI. Employers that use the aggregate actuarial cost method should prepare the information using the entry age actuarial cost method and should disclose that fact and that the purpose of this disclosure is to provide information that approximates the funding progress of the plan.

If the cost-sharing plan in which an employer participates does not issue and make publicly available a stand-alone plan financial report prepared in accordance with the requirements of Statement 43, and the plan is not included in the financial report of a PERS or another entity, the cost-sharing employer should present as RSI in its own financial report schedules of funding progress and employer contributions for the plan (and notes to these schedules), prepared in accordance with the requirements of Statement 43. The employer should disclose that the information presented relates to the cost-sharing plan as a whole, of which the employer is one participating employer, and should provide information helpful for understanding the scale of the information presented relative to the employer.

J. LEASES

NOTE: Where five-year amounts are requested, list the total amount (sum) for the five-year period, not the annual amount for each of the five years.)

1. OPERATING LEASES

The total payments for operating leases during fiscal year 2011 amounted to \$ 598,941. (Note: If lease payments extend past FY 2026, create additional columns and report these future minimum lease payments in five year increments.) A schedule of payments for operating leases follows:

Nature of lease	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017- 2021	FY2022- 2026
Office Space	\$ 458,628	\$ 6,798	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Equipment	_____	_____	_____	_____	_____	_____	_____
Land	_____	_____	_____	_____	_____	_____	_____
Other	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Total	\$ 458,628	\$ 6,798	\$ -	\$ -	\$ -	\$ -	\$ -

2. CAPITAL LEASES-NOT APPLICABLE

Capital leases (are/are not) recognized in the accompanying financial statements. The amounts to be accrued for capital leases and the disclosures required for capital and

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

operating leases by National Council on Governmental Accounting (NCGA) Statement No. 5, as adopted by the Governmental Accounting Standards Board, and FASB 13 should be reported on the following schedules:

Capital leases are defined as an arrangement in which any one of the following conditions apply: (1) ownership transfers by the end of the lease, (2) the lease contains a bargain purchase option, (3) the lease term is 75% of the asset life or, (4) the discounted minimum lease payments are 90% of the fair market value of the asset.

Schedule A should be used to report all capital leases including new leases in effect as of 6/30/11. In Schedule B, report only those new leases entered into during fiscal year 2010-2011.

SCHEDULE A – TOTAL AGENCY CAPITAL LEASES EXCEPT LEAF

<u>Nature of lease</u>	<u>Gross Amount of Leased Asset (Historical Costs)</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>
a. Office space	\$ _____	\$ _____	\$ _____
b. Buildings	_____	_____	_____
c. Equipment	_____	_____	_____
d. Land	_____	_____	_____
e. Other	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest: (Note: If lease payments extend past FY2031, create additional rows and report these future minimum lease payments in five year increments.)

<u>Year ending June 30:</u>	<u>Total</u>
2012	\$ _____
2013	_____
2014	_____
2015	_____
2016	_____
2017-2021	_____
2022-2026	_____
2027-2031	_____
Total minimum lease payments	_____
Less amounts representing executory costs	_____
Net minimum lease payments	_____
Less amounts representing interest	_____
Present value of net minimum lease payments	\$ _____

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

SCHEDULE B – NEW AGENCY CAPITAL LEASES EXCEPT LEAF

<u>Nature of lease</u>	<u>Gross Amount of Leased Asset (Historical Costs)</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>
a. Office space	\$ _____	\$ _____	\$ _____
b. Buildings	_____	_____	_____
c. Equipment	_____	_____	_____
d. Land	_____	_____	_____
e. Other	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest: (Note: If lease payments extend past FY2031, create additional rows and report these future minimum lease payments in five year increments.)

<u>Year ending June 30:</u>	<u>Total</u>
2012	\$ _____
2013	_____
2014	_____
2015	_____
2016	_____
2017-2021	_____
2022-2026	_____
2027-2031	_____
Total minimum lease payments	_____
Less amounts representing executory costs	_____
Net minimum lease payments	_____
Less amounts representing interest	_____
Present value of net minimum lease payments	\$ _____

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

SCHEDULE C – LEAF CAPITAL LEASES

<u>Nature of lease</u>	<u>Gross Amount of Leased Asset (Historical Costs)</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>
a. Office space	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____
c. Land	_____	_____	_____
d. Other	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____

The following is a schedule by years of future minimum lease payments under capital leases financed through the LEAF program, together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest: (Note: If lease payments extend past FY2031, create additional rows and report these future minimum lease payments in five year increments.)

<u>Year ending June 30:</u>	<u>Total</u>
2012	\$ _____
2013	_____
2014	_____
2015	_____
2016	_____
2017-2021	_____
2022-2026	_____
2027-2031	_____
Total minimum lease payments	_____
Less amounts representing executory costs	_____
Net minimum lease payments	_____
Less amounts representing interest	_____
Present value of net minimum lease payments	\$ _____

3. LESSOR DIRECT FINANCING LEASES-NOT APPLICABLE

A lease is classified as a direct financing lease (1) when any one of the four capitalization criteria used to define a capital lease for the lessee is met and (2) when both the following criteria are satisfied:

- Collectability of the minimum lease payments is reasonably predictable.
- No important uncertainties surround the amount of the unreimbursable costs yet to be incurred by the lessor under the lease.

Provide a general description of the direct financing agreement and complete the chart below:

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

<u>Composition of lease</u>	<u>Date of lease</u>	<u>Minimum lease payment receivable</u>	<u>Remaining interest to end of lease</u>	<u>Remaining principal to end of lease</u>
a Office space	_____	\$ _____	\$ _____	\$ _____
b Buildings	_____	_____	_____	_____
c Equipment	_____	_____	_____	_____
d Land	_____	_____	_____	_____
e Other	_____	_____	_____	_____
Less amounts representing executory costs		_____		
Minimum lease payment receivable		_____		
Less allowance for doubtful accounts		_____		
Net minimum lease payments receivable		_____		
Less estimated residual value of leased property		_____		
Less unearned income		_____		
Net investment in direct financing lease		\$ _____		

Minimum lease payment receivables do not include contingent rentals which may be received as stipulated in the lease contracts. Contingent rental payments occur if, for example, the use of the equipment, land, or building etc., exceeds a certain level of activity each year. Contingent rentals received for fiscal year 2011 were \$ _____ for office space, \$ _____ for buildings, \$ _____ for equipment, \$ _____ for land, and \$ _____ for other.

The following is a schedule by year of minimum leases receivable for the remaining fiscal years of the lease as of _____ (the last day of your fiscal year): (Note: If lease receivables extend past FY2031, please create additional rows and report these future minimum lease payment receivables in five year increments.)

Year ending _____:	
2012	\$ _____
2013	_____
2014	_____
2015	_____
2016	_____
2017-2021	_____
2022-2026	_____
2027-2031	_____
Total	\$ _____

4. LESSOR – OPERATING LEASE-NOT APPLICABLE

When a lease agreement does not satisfy at least one of the four criteria (common to both lessee and lessor accounting), and both of the criteria for a lessor (collectability and no uncertain reimbursable costs), the lease is classified as an operating lease. In an operating

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

lease, there is no simulated sale and the lessor simply records rent revenues as they become measurable and available.

Provide the cost and carrying amount, if different, of property on lease or held for lease organized by major class of property and the amount of accumulated depreciation as of _____ 20__:

	<u>Cost</u>	<u>Accumulated depreciation</u>	<u>Carrying amount</u>
a. Office space	\$ _____	\$ _____	\$ _____ -
b. Building	_____	_____	_____ -
c. Equipment	_____	_____	_____ -
d. Land	_____	_____	_____ -
e. Other	_____	_____	_____ -
Total	\$ _____ -	\$ _____ -	\$ _____ -

The following is a schedule by years of minimum future rentals receivable on non-cancelable operating lease(s) as of _____ (the last day of your fiscal year): (Note: If lease receivables extend past FY2031, please create additional rows and report these future minimum lease payment receivables in five year increments.)

<u>Year Ended</u> <u>June 30,</u>	<u>Office Space</u>	<u>Equipment</u>	<u>Land</u>	<u>Other</u>	<u>Total</u>
2012	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____ -
2013					_____ -
2014					_____ -
2015					_____ -
2016					_____ -
2017-2021					_____ -
2022-2026					_____ -
2027-2031					_____ -
Total	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

Current year lease revenues received in fiscal year _____ totaled \$ _____.
 Contingent rentals received from operating leases received for your fiscal year was \$ _____ for office space, \$ _____ for buildings, \$ _____ for equipment, \$ _____ for land, and \$ _____ for other.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

K. LONG-TERM LIABILITIES

The following is a summary of long-term debt transactions of the entity for the year ended June 30, 2011:

	<u>Year ended June 30, 2011</u>			Balance June 30, 2011	Amounts due within one year
	Balance June 30, 2010	Additions	Reductions		
Notes and bonds payable:					
Notes payable	\$	\$	\$	\$	- \$
Bonds payable					-
Total notes and bonds	-	-	-	-	-
Other liabilities:					
Contracts payable					-
Compensated absences payable	962,052	13,911		975,963	
Capital lease obligations					-
Claims and litigation					-
Pollution remediation obligation					-
OPEB payable	6,973,732	1,468,800	255,121	8,187,411	
Other long-term liabilities					-
Total other liabilities	<u>7,935,784</u>	<u>1,482,711</u>	<u>255,121</u>	<u>9,163,374</u>	-
Total long-term liabilities	\$ <u>7,935,784</u>	\$ <u>1,482,711</u>	\$ <u>255,121</u>	\$ <u>9,163,374</u>	\$ -

(Balances at June 30th should include current and non-current portion of long-term liabilities.)

(Send OSRAP a copy of the amortization schedule for any new debt issued.) The totals must equal the Balance Sheet for each type of long-term liabilities.

L. CONTINGENT LIABILITIES-NOT APPLICABLE

GAAP requires that the notes to the financial statements disclose any situation where there is at least a reasonable possibility that assets have been impaired or that a liability has been incurred along with the dollar amount if it can reasonably be estimated. The State has a Self-Insurance Fund administered by the Office of Risk Management and it negotiates, and settles certain tort claims against the State or State agencies. Those claims against the State not handled through the Office of Risk Management should be reported in the following note. Do not report impaired capital assets as defined by GASB 42 below, rather disclose GASB 42 impaired capital assets in the impairment note.

The "probable outcome" of litigation can be described as probable, reasonably possible, or remote. Probable means the future event is likely to occur; reasonably possible means the future event is more than remote but less than likely to occur; remote means the future event has a slight chance to occur. Losses or ending litigation

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

that is probable in nature should be accrued in the financial statements and reflected on the account line, **Claims and Litigation Payable**.

The _____ (BTA) is a defendant in litigation seeking damages as follows: (List only litigation not being handled by the Office of Risk Management.)

Date of Action	Check (✓) if handled by AG's Office	Description of Litigation and Probable outcome (probable, reasonably possible or remote)	Estimated Amount for Claims & Litigation (opinion of legal counsel)	Insurance Coverage
			\$ _____	\$ _____
			\$ _____	\$ _____

*** Check ONLY those cases in which the AG's Office is representing or defending your entity. Also, if the AG's Office is defending your entity in a lawsuit and you are not aware of the probable outcome or estimated liability for your entity, type "unknown" in the applicable fields and we will obtain the information from the AG's Office.**

Note: Liability for claims and judgments should include specific, incremental claim expenses if known or if it can be estimated. For example, the cost of outside legal assistance on a particular claim may be an incremental cost, whereas assistance from internal legal staff on a claim may not be incremental because the salary costs for internal staff normally will be incurred regardless of the claim. (See GASB 30, paragraph 9)

(Only answer the following questions for those claims and litigation not being handled by the Office of Risk Management.)

Indicate the way in which risks of loss are handled (circle one).

- (a) Purchase of commercial insurance,
- (b) Participation in a public entity risk pool (e.g., Office of Risk Management claims)
- (c) Risk retention (e.g., Use of an internal service fund is considered risk retention because the entity as a whole has retained the risk of loss.)
- (d) Other (explain) _____

For entities participating in a risk pool (other than the Office of Risk Management), describe the nature of the participation, including the rights and the responsibilities of both the entity and the pool. _____

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Describe any significant reductions in insurance coverage from coverage in the prior year by major categories of risk. Also, indicate whether the amount of settlements exceeded insurance coverage for each of the past three fiscal years. _____

Disclose any cases where it is probable that a liability has been incurred, but the effect of the liability has not been reflected in the financial statements because it cannot be estimated. _____

Disclose any guarantee of indebtedness even if there is only a remote chance that the government will be called on to honor its guarantee. _____

Disallowed Cost:

Those agencies collecting federal funds, which have been informed that certain of their previously claimed costs were disallowed, should disclose the requested information in the schedule shown below. Show each possible disallowance on a separate line in the chart.

	Program	Date of Disallowance	Amount	*Probability of Payment	Estimated Liability Amount**
1	_____	_____	\$ _____	_____	\$ _____
2	_____	_____	_____	_____	_____
3	_____	_____	_____	_____	_____
4	_____	_____	_____	_____	_____

* Reasonably possible, probable, or remote

** Indicate only if amount can be reasonably estimated by legal counsel

M. RELATED PARTY TRANSACTIONS

FASB Codification Section 850 requires disclosure of the description of the relationship, the transaction(s), the dollar amount of the transaction(s) and any amounts due to or from that result from related

party transactions. List all related party transactions. Jefferson Parish, through the parish council office, approves the appointment of 9 of the 12 members of the Board of Governors. Under administrative agreements with Jefferson Parish, the Authority received \$1,437,902 of revenue for the year ended June 30, 2011. Jefferson Parish did not owe the Authority any funds as of June 30, 2011 related to these agreements.

Other services provided by Jefferson Parish at no cost to the Authority included legal counsel by the Jefferson Parish Attorney's Office, use of various types of equipment and office furniture, and buildings for the Westbank clinic to operate.

STATE OF LOUISIANA
 Jefferson Parish Human Services Authority (BTA)
 Notes to the Financial Statement
 As of and for the year ended June 30, 2011

N. ACCOUNTING CHANGES-NOT APPLICABLE

Accounting changes made during the year involved a change in accounting _____ (principle, estimate or entity). The effect of the change is being shown in _____.

O. IN-KIND CONTRIBUTIONS-NOT APPLICABLE

List all in-kind contributions that are not included in the accompanying financial statements.

<u>In-Kind Contributions</u>	<u>Cost/Estimated Cost/Fair Market Value/As Determined by the Grantor</u>
_____	\$ _____
_____	_____
_____	_____
Total	\$ _____

P. DEFEASED ISSUES-NOT APPLICABLE

In _____, 20____, the _____ (BTA), issued \$ _____ of taxable bonds. The purpose of the issue was to provide monies to advance refund portions of _____ bonds. In order to refund the bonds, portions of the proceeds of the new issue \$ _____, plus an additional \$ _____ of sinking fund monies together with certain other funds and/or securities, were deposited and held in an escrow fund created pursuant to an escrow deposit agreement dated _____ between the (BTA) and the escrow trustee. The amount in the escrow, together with interest earnings, will be used to pay the principal, redemption premium, and interest when due. The refunding resulted in reducing the total debt service payments by almost \$ _____ and gave the (BTA) an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$ _____.

Q. REVENUES – PLEDGED OR SOLD (GASB 48) -NOT APPLICABLE

1. PLEDGED REVENUES

Pledged revenues are specific revenues that have been formally committed to directly collateralize or secure debt of the pledging government, or directly or indirectly

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

collateralize or secure debt of a component unit. Pledged revenues are revenue bonds that the State Bond Commission or the Louisiana Public Facilities Authority has authorized in your agency's name or in your agency's behalf. Pledged revenues must be disclosed for each period in which the secured debt remains outstanding. You must prepare a separate Note Q for each secured debt issued.

Provide the following information about the specific revenue pledged:

a. Identify the specific pledged revenue:

- Pledged revenue is _____

- Debt secured by the pledged revenue (amount) _____

- Approximate amount of pledge _____ (equal to the remaining principal and interest requirements)

b. Term of the commitment: _____ [number of years (beginning and ending dates by month and year) that the revenue will not be available for other purposes]

c. General purpose for the debt secured by the pledge: _____

d. Relationship of the pledged amount to the specific revenue: _____
(the proportion of the specific revenue that has been pledged)

e. Comparison of the pledged revenues (current year information):

- Principal requirements: _____

- Interest requirements: _____

- Pledged revenues recognized during the period _____ (gross pledged revenue minus specified operating expenses)

NOTE: For any new Revenue Bonds, you must send a copy of the following pages:

- Cover page
- Introductory statement
- Amortization schedule – terms and conditions
- Plan of financing – sources and used of funds
- Security for the bond (pledged revenue information)

2. FUTURE REVENUES REPORTED AS A SALE

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Future revenues reported as a sale are proceeds that an agency/entity received in exchange for the rights to future cash flows from specific future revenues and for which the agency/entity's continuing involvement with those revenues or receivables is effectively terminated. (see OSRAP Memo 11-36, Appendix E)

Provide the following information in the year of the sale ONLY:

- a. Identify the specific revenue sold:
 - the revenue sold is _____
 - the approximate amount _____
 - significant assumptions used in determining the approximate amount _____
- b. Period of the sale: _____
- c. Relationship of the sold amount to the total for that specific revenue: _____
- d. Comparison of the sale:
 - proceeds of the sale _____
 - present value of the future revenues sold _____
 - significant assumptions in determining the present value _____

**R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS) -
NOT APPLICABLE**

The following government-mandated nonexchange transactions (grants) were received during fiscal year 2010-2011:

CFDA Number	Program Name	State Match Percentage	Total Amount of Grant
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total government-mandated nonexchange transactions (grants)			\$ _____

**S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL
PROVISIONS -NOT APPLICABLE**

At June 30, 20__, the _____ (BTA) was not in compliance with the provisions of _____ Bond Reserve Covenant that requires _____. The

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

_____ (BTA) did _____ to correct this deficiency.

T. SHORT-TERM DEBT-NOT APPLICABLE

The _____ (BTA) issues short-term notes for the following purpose(s)

Short-term debt activity for the year ended June 30, 20__, was as follows:

List the type of Short-term debt (e.g., tax anticipation notes)	Beginning Balance	Issued	Redeemed	Ending Balance
_____	\$ _____	\$ _____	\$ _____	\$ _____ -

The _____ (BTA) uses the following revolving line of credit for to finance _____ (list purpose for the S-T debt).

Short-term debt activity for the year ended June 30, 20__, was as follows:

	Balance	Draws	Redeemed	Balance
Line of credit	\$ _____	\$ _____	\$ _____	\$ _____ -

U. DISAGGREGATION OF RECEIVABLE BALANCES-NOT APPLICABLE

Receivables at June 30, 20__, were as follows:

Fund (gen. fund, gas tax fund, etc.)	Customer Receivables	Taxes	Receivables from other Governments	Other Receivables	Total Receivables
_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Gross receivables	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Less allowance for uncollectible accounts	_____	_____	_____	_____	_____
Receivables, net	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Amounts not scheduled for collection during the subsequent year	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____ -

V. DISAGGREGATION OF PAYABLE BALANCES-NOT APPLICABLE

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Payables at June 30, 20__, were as follows:

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
	\$	\$	\$	\$	\$
Total payables	\$ -	\$ -	\$ -	\$ -	\$ -

W. SUBSEQUENT EVENTS

Disclose any material event(s) affecting the (BTA) occurring between the close of the fiscal period and issuance of the financial statement. The Authority has an employment agreement with the Executive Director which terminates March 31, 2012. Base salary for the calendar year 2011 is \$149,800. Future salary increases will be awarded via Board action and will be included in the approved state-funded portion of the Budget.

X. SEGMENT INFORMATION- NOT APPLICABLE

Governments that report enterprise funds or that use enterprise fund accounting and reporting standards to report their activities are required to present segment information for those activities in the notes to the financial statements. For purposes of this disclosure, a segment is an identifiable activity (or group of activities), reported as or within an enterprise fund or another stand-alone entity that has one or more bonds or other debt instruments outstanding, with a revenue stream pledged in support of that debt. In addition, the activity's revenues, expenses, gains and losses, assets, and liabilities are required to be accounted for separately. This requirement for separate accounting applies if imposed by an external party, such as accounting and reporting requirements set forth in bond indentures. Disclosure requirements for each segment should be met by identifying the types of goods and services provided and by presenting condensed financial statements in the notes, including the elements in A through C below (GASB 34, paragraph 122, as modified by GASB 37, paragraph 17.)

Type of goods or services provided by each segment:

Segment No. 1 _____
 Segment No. 2 _____

A. Condensed balance sheet:

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

- (1) Total assets – distinguishing between current assets, capital assets, and other assets. Amounts receivable from other funds or BTAs should be reported separately.
- (2) Total liabilities – distinguishing between current and long-term amounts. Amounts payable to other funds or BTAs should be reported separately.
- (3) Total net assets – distinguishing among restricted (separately reporting expendable and nonexpendable components); unrestricted; and amounts invested in capital assets, net of related debt.

Condensed Balance sheet:

	Segment #1	Segment #2
Current assets	\$ _____	\$ _____
Due from other funds	_____	_____
Capital assets	_____	_____
Other assets	_____	_____
Current liabilities	_____	_____
Due to other funds	_____	_____
Long-term liabilities	_____	_____
Restricted net assets	_____	_____
Unrestricted net assets	_____	_____
Invested in capital assets, net of related debt	_____	_____

B. Condensed statement of revenues, expenses, and changes in net assets:

- (1) Operating revenues (by major source).
- (2) Operating expenses. Depreciation (including any amortization) should be identified separately.
- (3) Operating income (loss).
- (4) Nonoperating revenues (expenses) – with separate reporting of major revenues and expenses.
- (5) Capital contributions and additions to permanent and term endowments.
- (6) Special and extraordinary items.
- (7) Transfers
- (8) Change in net assets.
- (9) Beginning net assets.
- (10) Ending net assets.

Condensed Statement of Revenues, Expenses, and Changes in Net Assets:

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

	Segment #1	Segment #2
Operating revenues	\$ _____	\$ _____
Operating expenses	_____	_____
Depreciation and amortization	_____	_____
Operating income (loss)	_____ -	_____ -
Nonoperating revenues (expenses)	_____	_____
Capital contributions/additions to permanent and term endowments	_____	_____
Special and extraordinary items	_____	_____
Transfers in	_____	_____
Transfers out	_____	_____
Change in net assets	_____ -	_____ -
Beginning net assets	_____	_____
Ending net assets	_____ -	_____ -

C. Condensed statement of cash flows:

- (1) Net cash provided (used) by:
 - (a) Operating activities
 - (b) Noncapital financing activities
 - (c) Capital and related financing activities
 - (d) Investing activities
- (2) Beginning cash and cash equivalent balances
- (3) Ending cash and cash equivalent balances

Condensed Statement of Cash Flows:

	Segment #1	Segment #2
Net cash provided (used) by operating activities	\$ _____	\$ _____
Net cash provided (used) by noncapital financing activities	_____	_____
Net cash provided (used) by capital and related financing activities	_____	_____
Net cash provided (used) by investing activities	_____	_____
Beginning cash and cash equivalent balances	_____	_____
Ending cash and cash equivalent balances	_____ -	_____ -

Y. DUE TO/DUE FROM AND TRANSFERS-NOT APPLICABLE

1: List by fund type the amounts due from other funds detailed by individual fund at fiscal year end:

(Types of funds include general fund, statutory dedicated funds, discrete component unit funds, etc).

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total due from other funds		\$ _____

2. List by fund type the amounts due to other funds detailed by individual fund at fiscal year end:

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total due to other funds		\$ _____

3. List by fund type all transfers from other funds for the fiscal year:

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total transfers from other funds		\$ _____

4. List by fund type all transfers to other funds for the fiscal year:

<u>Type of Fund</u>	<u>Name of Fund</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total transfers to other funds		\$ _____

Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS-NOT APPLICABLE

Liabilities payable from restricted assets in the _____ (BTA) at _____ (fiscal year end), reflected at \$ _____ in the liabilities section on Statement A, consist of \$ _____ in accounts payable, \$ _____ in notes payable, and \$ _____ in _____.

AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS-NOT APPLICABLE

The following adjustments were made to restate beginning net assets for June 30, 20__.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Ending net assets 6/30/10 as reported to OSRAP on PY AFR	*Adjustments to ending net assets 6/30/10 (after AFR was submitted to OSRAP) + or (-)	Restatements (Adjustments to beg. Balance 7/1/10) + or (-)	Beg net assets @ 7/1/10 as restated
\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

*Include all audit adjustments accepted by the agency or entity.
Each adjustment must be explained in detail on a separate sheet.

**BB. NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46) NOT
APPLICABLE**

Of the total net assets reported on Statement A at June 30, 20__, \$_____ are restricted by enabling legislation. Enabling legislation authorizes a government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that the resources be used only for the specific purposes stipulated in the legislation. Refer to OSRAP Memo 11-36, Appendix C, for more details on the determination of the amount to be reported as required by GASB Statement 46.

List below the net assets restricted by enabling legislation, the purpose of the restriction, and the Louisiana Revised Statute (LRS) that authorized the revenue:

<u>Purpose of Restriction</u>	<u>LA Revised Statute Authorizing Revenue</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total		\$ _____

**CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES NOT
APPLICABLE**

GASB 42 establishes accounting and financial reporting standards for the impairment of capital assets and for insurance recoveries. Governments are required to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment has occurred. A capital asset generally should be considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. See OSRAP

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Memo 11-36, Appendix B, for more information on GASB 42 and the Impairment of Capital Assets.

The following capital assets became permanently impaired in FY 10-11: (Insurance recoveries related to impairment losses should be used to offset those impairment losses if received in the same year as the impairment. Include these insurance recoveries in the third column in the table below. Calculate the net impairment loss after insurance recoveries received in the current fiscal year in the fourth column. Include in the Financial Statement Classification column the account line in which the net impairment loss is reported in the financial statements. There are five indicators of impairment described in OSRAP Memo 11-36, Appendix B, (1) physical damage, (2) enactment of laws, etc. List the appropriate number (1-5) to identify the indicator of impairment in the second to last column below.)

<u>Type of asset</u>	<u>Amount of Impairment Loss</u>	<u>Insurance Recovery in the same FY</u>	<u>Net Impairment Loss per Financial Stmts</u>	<u>Financial Statement Classification</u>	<u>Indicator of Impairment</u>	<u>Reason for Impairment (e.g hurricane, fire)</u>
Buildings	\$ _____	\$ _____	\$ _____	_____	_____	_____
Movable Property	_____	_____	_____	_____	_____	_____
Infrastructure	_____	_____	_____	_____	_____	_____

Insurance recoveries received in FY 10-11 related to impairment losses occurring in previous years, and insurance recoveries received in FY 10-11 other than those related to impairment of capital assets, should be reported as program revenues, nonoperating revenues, or extraordinary items, as appropriate. Indicate in the following table the amount and financial statement classification (account line in which the insurance recovery is reported in the financial statements) of insurance recoveries not included in the table above:

<u>Type of asset</u>	<u>Amount of Insurance Recovery</u>	<u>Financial Statement Classification</u>	<u>Reason for insurance recovery (e.g fire)</u>
Buildings	\$ _____	_____	_____
Movable Property	_____	_____	_____
Infrastructure	_____	_____	_____

The carrying amount of impaired capital assets that are idle at year-end should be disclosed, regardless of whether the impairment is considered permanent or temporary. The following capital assets were idle at the end of the fiscal year. (Include any permanently impaired capital assets listed above that are still idle at the end of the fiscal year, any temporarily impaired capital assets, and any assets impaired in prior years that are still idle at the end of the current fiscal year.)

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

<u>Type of asset</u>	<u>Carrying Value of Idle Impaired Assets</u>	<u>Reason for Impairment</u>
Buildings - permanently impaired	\$ _____	_____
Buildings - temporarily impaired	_____	_____
Movable Property - permanently impaired	_____	_____
Movable Property - temporarily impaired	_____	_____
Infrastructure - permanently impaired	_____	_____
Infrastructure - temporarily impaired	_____	_____

DD. EMPLOYEE TERMINATION BENEFITS-NOT APPLICABLE

Termination benefits are benefits, other than salaries and wages that are provided by employers as settlement for involuntary terminations initiated by management, or as an incentive for voluntary terminations initiated by employees. Involuntary termination benefits include benefits such as severance pay or continued access to health insurance through the employer's group insurance plan. Voluntary termination benefits include benefits such as early retirement incentives.

Other termination benefits include:

1. Early retirement incentives such as cash payments. Some state agencies adopted layoff avoidance plans to provide a mechanism to balance budget deficits while delaying or avoiding layoffs.
2. Continued access to healthcare, including COBRA costs paid by the agency
3. Career counseling
4. Outplacement services

Payments for accrued annual leave are not considered as termination benefits. Annual leave is a part of the compensation that the state offers in exchange for services received. As a result, payments for accrued annual leave upon termination are considered to be compensation for employee services. Do not report these amounts as termination benefits.

GASB 47 requires the following disclosures about an employer's accounting for employee termination benefits.

1. A description of the termination benefit arrangement(s).
2. Year the state becomes obligated
3. The number of employees affected
4. Cost of termination benefits
5. Type of benefit(s) provided
6. The period of time over which the benefits are expected to be provided

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

7. If the termination benefit affects the defined benefit pension (OPEB) obligations, disclose the change in the actuarial accrued liability for the pension or OPEB plan attributable to the termination benefit.

8. When termination liabilities are reported, disclose the significant methods and assumptions used to determine the liabilities to be disclosed (for as long as the liability is reported).

If a termination benefit is not recognized because the expected benefits are not estimable, the employer should disclose that fact.

The agency recognizes the cost of providing termination benefits as expenditures when paid during the year. For FY 20__, the cost of providing those benefits for ____ (number of) terminations totaled \$ _____. For state uniform payroll agencies, these amounts are coded to G/L account 2125.

The liability for the accrued terminations benefits payable at June 30, 20__ is \$ _____. This liability consists of ____ (number of) terminations.

Provide a detailed description of termination benefits provided to employees as summarized above. Include names, job titles and amounts. Provide attachments as necessary. This information will be provided by OSRAP to all state uniform payroll agencies.

[The termination benefits payable at fiscal year end should also be included on the Balance Sheet in the "compensated absences payable" account line.]

If a termination benefit is not recognized because the expected benefits are not estimable, the employer should disclose that fact. Briefly describe termination benefits provided to employees as discussed above. If none, please state that fact.

A terminated employee can continue to access health benefits, however, if the COBRA participant is paying the ENTIRE premium then there is no state contribution on behalf of this individual. Therefore, when a terminated employee pays 100% of the premium, the state would not have a termination liability.

EE. POLLUTION REMEDIATION OBLIGATIONS -NOT APPLICABLE

Pollution remediation costs (or revenue) should be reported in the statement of activities and statement of revenues, expenses, and changes in fund net assets, if appropriate, as a

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

program or operating expense (or revenue), special item, or extraordinary item in accordance with the guidance in Statement 34.

Disclosures:

For recognized pollution remediation liabilities and recoveries of pollution remediation outlays, governments should disclose the following:

- a. The nature and source of pollution remediation obligations (for example, federal, state, or local laws or regulations)
- b. The amount of the estimated liability (if not apparent from the financial statements), the methods and assumptions used for the estimate, and the potential for changes due to, for example, price increases or reductions, technology, or applicable laws or regulations
- c. Estimated recoveries reducing the liability.

For pollution remediation liabilities, or portions thereof, that are not yet recognized because they are not reasonably estimable, governments should disclose a general description of the nature of the pollution remediation activities.

See OSRAP Memo 09-24, <http://www.doa.la.gov/osrap/sagasb49.htm> or the Q&A at http://www.doa.la.gov/OSRAP/library/gasb34/GASB49_QA.pdf for more information on measuring pollution remediation liabilities.

SAMPLE disclosure: (This is a sample disclosure. Adapt as necessary to fit your specific agency.)

At fiscal year end, _____ (BTA) was a responsible party or potential responsible party in the remediation of _____ (friable asbestos, polluted ground water, removal of leaking underground fuel storage tanks, removal of lead-based paint, diesel spill cleanup, removal and replacement of contaminated soil, oversight and enforcement-related activities, post-remediation monitoring, etc.) on _____ agency's/entity's property. A possible explanation for this is _____. Further investigation to determine the full nature and extent of this contamination and required remediation has lead to a potential liability of \$ _____. The _____ (agency) paid \$ _____ in remediation costs for fiscal year 2011 and is reporting a balance of \$ _____ for the liability. At this time the complete cost for remediation is unable to be estimated as a result of future remediation contracts, inflation, and the amount of time involved. As these costs become estimable and costs incurred, the liability will be adjusted.

The following worksheet is provided to assist in completing required note disclosure and in determining the agency's pollution remediation activities, current year expenses, adjustments to pollution remediation obligations, and the amount of the year end liability.

STATE OF LOUISIANA

Jefferson Parish Human Services Authority (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2011

2 _____ (agency/department)

Inventory Log

FYE 6/30/11

Projects NOT Previously Reported: 8

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Explanations for GASB 49 Worksheet

- a Enter agency/department name
- b List projects reported in the prior fiscal year that had an outstanding liability at 6/30/10
- c List projects that were overlooked or not included as remediation projects in previous fiscal years
- d List remediation projects that were begun/identified in the fiscal year ending 6/30/2011
- e Enter project number assigned by FP&C, DEQ, or other number assigned to identify project
- f Year the project was begun--this is not necessarily the year remediation began; it should be the year the pollution was identified and includes time involved to develop a remediation plan and the actual remediation process
- g This column is used to report those projects that were included/added in the previous fiscal year and had a balance outstanding at the end of that year
- h This column is for reporting increases in the estimated remediation cost, whether from expanding the scope of the project to contracting for a specific service.
- i Record total expenditures related to the project made during the fiscal year, including those made in the 13th period (13th period expenditures are also shown separately in column AB (p))
- j Record activities that decrease the estimated remediation liability that are not expenditures--for example, amounts included in original estimate were overstated and actual was less than what was recorded; scope of project not as extensive as originally e
- k The formula in this column sums columns J, L, N, and P (g, h, i, and j)
- l Indicate percentage of project completion in this column
- m Amounts in this column represent the portion of the ending liability that are due and payable within the next 12 months
- n Amounts in this column represent the portion of the ending liability that are not due and payable until after 6/30/12. This amount plus the amount in column V (m) must total the amount in
- o This column is to identify any amounts that have been or will be received from other sources such as other responsible parties or insurance proceeds to help cover the cost of remediation
- p Record amounts expended on pollution remediation projects during the 13th accounting period in this column--this amount should be included in column N (i)
- q Provide reference and note explanations on an extra page, for example: (1) awaiting court

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
Notes to the Financial Statement
As of and for the year ended June 30, 2011

FF. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

Provide your entity's ARRA revenue received in FY 2011 on a full accrual basis:

\$237,184

Provide your entity's ARRA expenses in FY 2011 on a full accrual basis:

\$237,184

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS-NOT APPLICABLE
June 30, 2011
(Fiscal close)

[illegible]

Note: The per diem payments are authorized by Louisiana Revised Statute, and are presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature.

SCHEDULE 1.

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
SCHEDULE OF NOTES PAYABLE-NOT APPLICABLE
JUNE 30, 2011
(Fiscal close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
		\$	\$	\$	\$		\$
Total		\$	\$	\$	\$		\$

*Send copies of new amortization schedules

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
SCHEDULE OF BONDS PAYABLE NOT APPLICABLE
JUNE 30, 2011
(Fiscal close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
Series:							
		\$	\$	\$	\$		\$
Unamortized Discounts and Premiums Series:							
Total		\$	\$	\$	\$		\$

***Note: Principal outstanding (bond series/minus unamortized costs) at 6/30/11 should agree to bonds payable on the Statement of Net Assets.
Send copies of new amortization schedules for bonds and unamortized costs.**

SCHEDULE 3-B

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
SCHEDULE OF CAPITAL LEASE AMORTIZATION NOT APPLICABLE
For The Year Ended June 30, 2011

Fiscal Year				
<u>Ending:</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
2012	\$ _____	\$ _____	\$ _____	\$ _____
2013	_____	_____	_____	_____
2014	_____	_____	_____	_____
2015	_____	_____	_____	_____
2016	_____	_____	_____	_____
2017-2021	_____	_____	_____	_____
2022-2026	_____	_____	_____	_____
2027-2031	_____	_____	_____	_____
2032-2036	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____

SCHEDULE 4-A

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
SCHEDULE OF NOTES PAYABLE AMORTIZATION NOT APPLICABLE
For the Year Ended June 30, 2011

<u>Fiscal Year</u> <u>Ending:</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ _____	\$ _____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017-2021	_____	_____
2022-2026	_____	_____
2027-2031	_____	_____
2032-2036	_____	_____
Total	\$ <u> -- </u>	\$ <u> -- </u>

SCHEDULE 4-B

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
SCHEDULE OF BONDS PAYABLE AMORTIZATION-NOT APPLICABLE
For The Year Ended June 30, 2011

<u>Fiscal Year</u> <u>Ending:</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ _____	\$ _____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
2029	_____	_____
2030	_____	_____
2031	_____	_____
2032	_____	_____
2033	_____	_____
2034	_____	_____
2035	_____	_____
2036	_____	_____
Subtotal	--	--
Unamortized Discounts/Premiums	_____	_____
Total	\$ --	\$ --

***Note: Principal outstanding (bond series plus/minus unamortized costs) at 6/30/11 should agree to bonds payable on the Statement of Net Assets.**

SCHEDULE 4-C

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS NOT APPLICABLE

JUNE 30, 2011

Financial Statement	Adjustments	ISIS Appropriation Report-08/16/11	Revised Budget	Variance Positive/(Negative)
Revenues:				
Intergovernmental Revenues	\$	\$	\$	\$
Federal Funds				
Sales of Commodities and Services				
Other				
Total appropriated revenues				
Expenses:				
Cost of goods sold	\$	\$	\$	\$
Personal services				
Travel				
Operating Services				
Supplies				
Professional services				
Other charges				
Capital outlay				
Interagency transfers				
Debt service				
Other:				
Bad debts				
Depreciation				
Compensated absences				
Interest expense				
Other (identify)				
Total appropriated expenses				
Excess (deficiency) of revenues over expenses (budget basis)	\$	\$	\$	\$

Note: Schedule 5 is only applicable for those entities whose budget is appropriated by the legislature.

SCHEDULE 5

STATE OF LOUISIANA
Jefferson Parish Human Services Authority (BTA)
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS- NOT APPLICABLE
June 30, 2011

Excess (deficiency) of revenues over expenses (budget basis)	\$ _____
Reconciling items:	
Cash carryover	_____
Use of money and property (interest income)	_____
Depreciation	_____
Compensated absences adjustment	_____
Capital outlay	_____
Disposal of fixed assets	_____
Change in inventory	_____
Interest expense	_____
Bad debts expense	_____
Prepaid expenses	_____
Principal payment	_____
Loan Principal Repayments included in Revenue	_____
Loan Disbursements included in Expenses	_____
Accounts receivable adjustment	_____
Accounts payable/estimated liabilities adjustment	_____
OPEB payable	_____
Other	_____
Change in Net Assets	\$ _____

Note: Schedule 5 is only applicable for entities whose budget is appropriated by the legislature.

STATE OF LOUISIANA

JEFFERSON PARISH HUMAN SERVICES AUTHORITY(BTA)

COMPARISON FIGURES

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than \$3 million, explain the reason for the change.

	<u>2011</u>	<u>2010</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ 31,957,695	\$ 30,696,034	\$ 1,261,661	\$ 4.11%
Expenses	32,298,766	31,752,756	546,010	1.71%
2) Capital assets	508,372	720,735	(212,363)	29.46%
Long-term debt			-	
Net Assets	2,481,100	2,822,171	(341,071)	(12.08%)
Explanation for change:	Revenues and expenses increased as a result of additional grant funding.			

SCHEDULE 15

